

From: [MANN Ryan](#)
To: [LRO](#)
Cc: [Easton Kyle](#)
Subject: OST - SB 1528
Date: Monday, February 3, 2020 11:11:30 AM
Attachments: [image001.png](#)
[image002.png](#)

Chair Hass and Members of the Senate Committee on Finance & Revenue:

I am writing on behalf of Oregon State Treasury to convey support for the updates to connection dates to the federal Internal Revenue Code (IRC), as they relate to Oregon 529 plans. These updates will ensure that Oregon personal income taxpayers may receive Oregon tax benefits for contributions to an Oregon 529 plan later used for withdrawals to pay for apprenticeships or qualified education loan repayments allowed under IRC section 529(c)(8) and (9), as amended on December 20, 2019, by section 302 of the SECURE Act. It appears Senate Bill 1528, along with a small amendment will ensure these connections are made. We are supportive of the bill and the amendment and we appreciate the staff and the committee's work.

Sincerely,
Ryan

Ryan Mann

Legislative Director

Oregon State Treasurer Tobias Read | Executive Division
State Capitol | 900 Court Street NE, Room 159 | Salem, OR 97301
P 503-373-7135 F 503-373-7051
Ryan.Mann@ost.state.or.us | oregon.gov/treasury



**OREGON
STATE
TREASURY**

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.