

JOINT COMMITTEE ON WAYS AND MEANS
SUBCOMMITTEE ON GENERAL GOVERNMENT

February 27, 2019
3:00pm

H-174

MEMBERS PRESENT:

Sen. Rob Wagner, Co-Chair
Sen. Bill Hansell
Sen. Arnie Roblan

Rep. Greg Smith, Co-Chair
Rep. Daniel Bonham
Rep. David Gomberg
Rep. Pam Marsh
Rep. Mike Nearman

STAFF PRESENT:

John Borden, Legislative Fiscal Office
Joan Green, Committee Assistant

EXHIBITS:

Exhibits from this meeting are available [here](#)

MEASURES/ISSUES:

PERS Report - 2018 Preliminary Earnings Crediting
PERS Report - SB 1566 Status
HB 5032 Public Employees Retirement System

00:00:02 [Meeting Called to Order](#)
00:00:05 Co-Chair Wagner, Presiding
00:00:07 EXHIBIT 1: Agenda

00:00:20 [Public Employees Retirement System Report on 2018 Preliminary Earnings Credit](#)
00:00:25 John Borden, Legislative Fiscal Office
00:00:48 EXHIBIT 2: PERS Report on 2018 Earnings Crediting - Request and Analysis
00:01:33 Jessica Williams, Chief Financial Officer, Public Employees Retirement System
00:02:07 EXHIBIT 3: HB 5032 PERS - Agency Presentation (Day 4)
00:05:14 Sen. Roblan
00:05:21 Ms. Williams
00:05:32 Mr. Borden
00:06:02 Co-Chair Wagner
00:06:11 Ms. Williams

00:06:56 Co-Chair Wagner
00:07:24 Patrick Health, Department of Administrative Services
00:07:56 Mr. Borden
00:12:45 Co-Chair Wagner
00:13:58 Mr. Borden
00:14:29 Sen. Hansell
00:14:46 Co-Chair Smith
00:15:00 Rep. Marsh
00:15:25 Ms. Williams
00:16:23 Rep. Marsh
00:16:37 Marjorie Taylor, Senior Policy Advisor, Public Employees Retirement System
00:17:34 Rep. Marsh
00:17:38 Ms. Taylor
00:17:50 Rep. Marsh
00:18:06 MOTION: Representative G. Smith moves Public Employees Retirement System Report on 2018 Preliminary Earnings Credit to the Full Committee with a recommendation to acknowledge receipt of this report and approve the Legislative Fiscal Office recommendation.
VOTE: 8-0-0
AYES: Sens. Hansell, Roblan, Wagner; Reps. Bonham, Gomberg, Nearman, Marsh, G. Smith
MOTION CARRIES
00:19:20 Co-Chair Smith, Presiding

00:19:24 **Public Employees Retirement System Report on SB 1566 Status**
00:19:43 John Borden, Legislative Fiscal Office
00:19:50 EXHIBIT 4: PERS Report on SB 1566 Status - Request and Analysis
00:20:02 Marjorie Taylor, Senior Policy Advisor, Public Employees Retirement System
00:25:12 Co-Chair Smith
00:25:53 Ms. Taylor
00:25:57 Co-Chair Smith
00:26:13 Ms. Taylor
00:26:35 Co-Chair Smith
00:26:38 Mr. Borden
00:27:43 Co-Chair Smith
00:27:53 Ms. Taylor
00:28:03 Rep. Marsh
00:28:18 Sen. Hansell
00:29:03 Co-Chair Smith
00:29:16 Patrick Health, Department of Administrative Services
00:29:36 Co-Chair Smith
00:29:39 Mr. Borden
00:29:54 MOTION: Senator Wagner moves Public Employees Retirement System Report on SB 1566 Status to the Full Committee with a recommendation to

acknowledge receipt of this report and approve the Legislative Fiscal Office recommendation.

VOTE: 8-0-0

AYES: Sens. Hansell, Roblan, Wagner; Reps. Bonham, Gomberg, Nearman, Marsh, G. Smith

MOTION CARRIES

00:31:06 **HB 5032 Public Employees Retirement System**
00:31:43 Patrick Health, Department of Administrative Services
00:37:08 Co-Chair Wagner
00:37:14 Mr. Heath
00:37:30 Mr. Borden
00:38:26 Scott Winkels, League of Oregon Cities
00:43:13 Co-Chair Smith
00:43:16 Co-Chair Wagner
00:43:48 Mr. Winkels
00:44:04 Co-Chair Wagner
00:44:22 Mr. Winkels
00:44:40 Co-Chair Wagner
00:44:43 Mr. Winkels
00:45:02 Sen. Roblan
00:45:43 Sen. Hansell
00:46:29 Mr. Winkels
00:47:02 Co-Chair Smith
00:47:11 Mr. Borden
00:48:50 Rep. Marsh
00:49:19 Mr. Borden
00:50:02 Rep. Marsh
00:50:29 Mr. Borden
00:51:04 Sen. Roblan
00:51:41 Co-Chair Smith

00:51:55 **Meeting Adjourned**

ADDITIONAL EXHIBITS:

EXHIBIT 5: Witness Registration Sheet

EXHIBIT 6: HB 5032 PERS - Testimony - OSBH