

**JOINT COMMITTEE ON WAYS AND MEANS**  
**SUBCOMMITTEE ON GENERAL GOVERNMENT**

February 25, 2019  
3:00pm

H-174

**MEMBERS PRESENT:**

Sen. Rob Wagner, Co-Chair  
Sen. Bill Hansell  
Sen. Arnie Roblan

Rep. Greg Smith, Co-Chair  
Rep. Daniel Bonham  
Rep. David Gomberg  
Rep. Pam Marsh  
Rep. Mike Nearman

**STAFF PRESENT:**

John Borden, Legislative Fiscal Office  
Joan Green, Committee Assistant

**EXHIBITS:**

Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES:**

**HB 5032 Public Employees Retirement System**

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**00:00:02**     [Meeting Called to Order](#)  
**00:00:04**     Co-Chair Wagner  
**00:00:05**     EXHIBIT 1: Agenda  
  
**00:00:11**     [HB 5032 Public Employees Retirement System](#)  
**00:00:20**     John Borden, Legislative Fiscal Office  
**00:00:30**     EXHIBIT 2: HB 5032 PERS - Agency Presentation (Day 2)  
**00:03:00**     Co-Chair Smith, Presiding  
**00:03:06**     Kevin Olineck, Executive Director, Public Employees Retirement System  
**00:08:42**     Co-Chair Smith  
**00:09:38**     Mr. Olineck  
**00:15:25**     Co-Chair Wagner  
**00:16:24**     Mr. Borden  
**00:16:50**     Sen. Hansell  
**00:17:09**     Mr. Olineck  
**00:17:49**     Sen. Hansell  
**00:17:51**     Mr. Olineck

00:17:56 Sen. Hansell  
00:18:08 Mr. Olineck  
00:18:25 Sen. Hansell  
00:18:51 Co-Chair Smith  
00:18:59 Mr. Olineck  
00:23:31 Co-Chair Smith  
00:24:02 Mr. Olineck  
00:24:42 Co-Chair Smith  
00:24:55 Mr. Olineck  
00:25:02 Co-Chair Smith  
00:25:08 Mr. Olineck  
00:25:39 Co-Chair Wagner  
00:26:15 Mr. Olineck  
00:27:56 Rep. Bonham  
00:28:00 Mr. Olineck  
00:29:32 Co-Chair Smith  
00:29:57 Mr. Olineck  
00:35:55 Co-Chair Smith  
00:36:20 Mr. Olineck  
00:39:03 Sen. Hansell  
00:39:13 Mr. Olineck  
00:44:22 Co-Chair Smith  
00:44:42 Mr. Olineck  
00:45:30 Co-Chair Smith  
00:45:37 Mr. Olineck  
00:45:42 Co-Chair Wagner  
00:45:58 Mr. Olineck  
00:50:20 Rep. Bonham  
00:50:28 Mr. Olineck  
00:51:33 Mr. Borden  
00:52:38 Mr. Olineck  
00:53:21 Rep. Bonham  
00:53:48 Mr. Olineck  
00:54:16 Rep. Bonham  
00:54:26 Mr. Olineck  
00:55:00 Co-Chair Smith  
00:55:06 Mr. Olineck  
00:59:47 Rep. Gomberg  
01:00:26 Mr. Olineck  
01:01:29 Rep. Gomberg  
01:01:43 Mr. Olineck  
01:02:23 Co-Chair Smith  
01:02:38 Mr. Olineck  
01:03:03 Co-Chair Smith

**01:03:08** Rep. Gomberg  
**01:03:18** Co-Chair Smith  
**01:03:33** Mr. Olineck  
**01:03:55** Mr. Borden  
**01:04:23** Sen. Roblan  
**01:05:39** Rep. Gomberg  
**01:06:47** Mr. Borden  
**01:07:09** Rep. Gomberg  
**01:07:15** Mr. Borden  
**01:07:37** Rep. Bonham  
**01:08:04** Co-Chair Smith

**01:08:44** **Meeting Adjourned**

**ADDITIONAL EXHIBITS:**

EXHIBIT 3: HB 5032 PERS - Agency Response to Member Questions