SB 769-2 (LC 1666) 5/28/19 (ASD/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

PROPOSED AMENDMENTS TO SENATE BILL 769

On page 2 of the printed bill, delete lines 38 through 40 and insert:

"(B) In addition, be assessed a penalty, for each property tax year for which the property was assessed the fee in lieu of property taxes, in an amount equal to the difference between the fee in lieu of property taxes assessed against the property and the amount of property taxes that would have been assessed against the property if the property had not been assessed the fee in lieu of property taxes. The penalty assessed under this subparagraph shall be distributed in the manner described in subsection (4)(b) of this section."

2

3

4

5

6

7

8

9

10