

Requested by SENATE COMMITTEE ON JUDICIARY

**PROPOSED AMENDMENTS TO
HOUSE BILL 2089**

1 On page 2 of the printed bill, delete lines 15 and 16 and insert:

2 “(2)(a) Except as provided in paragraph (b) of this subsection, charge
3 during the term of a title loan, including all renewals of the title loan, more
4 than one origination fee of \$10 per \$100 of the loan amount or \$30, whichever
5 is less.

6 “(b) Charge during the term of a title loan, including all renewals of the
7 title loan, in which the loan amount exceeds \$300, more than the following
8 origination fees in addition to the origination fee set forth in paragraph (a)
9 of this subsection:

10 “(A) \$9.50 per \$100 of the loan amount that exceeds \$300 but is less than
11 or equal to \$400;

12 “(B) \$9 per \$100 of the loan amount that exceeds \$400 but is less than or
13 equal to \$500;

14 “(C) \$8.50 per \$100 of the loan amount that exceeds \$500 but is less than
15 or equal to \$600; and

16 “(D) \$8 per \$100 of the loan amount that exceeds \$600 but is less than or
17 equal to \$1,000.”.

18 On page 3, delete lines 3 and 4 and insert:

19 “(2)(a) Except as provided in paragraph (b) of this subsection, charge
20 during the term of a payday loan, including all renewals of the payday loan,
21 more than one origination fee of \$10 per \$100 of the loan amount or \$30,

1 whichever is less.

2 “(b) Charge during the term of a payday loan, including all renewals of
3 the payday loan, in which the loan amount exceeds \$300, more than the fol-
4 lowing origination fees in addition to the origination fee set forth in para-
5 graph (a) of this subsection:

6 “(A) \$9.50 per \$100 of the loan amount that exceeds \$300 but is less than
7 or equal to \$400;

8 “(B) \$9 per \$100 of the loan amount that exceeds \$400 but is less than or
9 equal to \$500;

10 “(C) \$8.50 per \$100 of the loan amount that exceeds \$500 but is less than
11 or equal to \$600; and

12 “(D) \$8 per \$100 of the loan amount that exceeds \$600 but is less than or
13 equal to \$1,000.”.

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