

Requested by Representative HELM

**PROPOSED AMENDMENTS TO
HOUSE BILL 2020**

1 On page 21 of the printed bill, delete lines 44 and 45.

2 On page 22, delete lines 1 through 13 and insert:

3 **“SECTION 30. Climate Investments Fund.** (1) **As used in this sec-**
4 **tion, ‘eligible Indian tribe’ means each of the Burns Paiute Tribe, the**
5 **Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians, the**
6 **Confederated Tribes of the Grand Ronde Community of Oregon, the**
7 **Confederated Tribes of Siletz Indians of Oregon, the Confederated**
8 **Tribes of the Umatilla Indian Reservation, the Confederated Tribes of**
9 **Warm Springs, the Coquille Indian Tribe, the Cow Creek Band of**
10 **Umpqua Tribe of Indians and the Klamath Tribes.**

11 **“(2) The Climate Investments Fund is established in the State**
12 **Treasury, separate and distinct from the General Fund. The Climate**
13 **Investments Fund shall consist of moneys deposited in the fund under**
14 **section 22 of this 2019 Act. Interest earned by the fund shall be credited**
15 **to the fund.**

16 **“(3) Moneys in the fund may be used only for projects, programs**
17 **and activities that further the purposes set forth in section 7 of this**
18 **2019 Act.**

19 **“(4) The Legislative Assembly shall allocate the moneys deposited**
20 **in the fund as informed by the biennial climate action investment plan**
21 **adopted by the Climate Policy Office under section 40 of this 2019 Act.**

1 **“(5) Of the moneys deposited in the fund each biennium:**

2 **“(a) 10 percent shall be allocated for investments and expenditures**
3 **that benefit eligible Indian tribes;**

4 **“(b) 40 percent shall be allocated for investments and expenditures**
5 **that benefit impacted communities, as defined in section 8 of this 2019**
6 **Act;**

7 **“(c) No less than 40 percent shall be allocated for projects, programs**
8 **or activities that further the purposes described in section 31 (5), (9)**
9 **or (10) of this 2019 Act;**

10 **“(d) No more than one percent shall be allocated to provide tech-**
11 **anical assistance to:**

12 **“(A) Eligible Indian tribes and impacted communities, if the eligible**
13 **Indian tribes and impacted communities are applicants for or recipi-**
14 **ents of moneys allocated from the fund; and**

15 **“(B) Applicants for or recipients of moneys allocated from the fund**
16 **to benefit natural and working lands, as defined in section 8 of this**
17 **2019 Act; and**

18 **“(e) \$10 million shall be allocated for deposit in the Just Transition**
19 **Fund established in section 35 of this 2019 Act to be used for the pur-**
20 **poses described in section 36 of this 2019 Act.**

21 **“SECTION 30a. Repeal of certain funding percentage requirements.**
22 **The amendments to section 30 of this 2019 Act by section 30b of this**
23 **2019 Act become operative on July 1, 2027.**

24 **“SECTION 30b.** Section 30 of this 2019 Act is amended to read:

25 **“Sec. 30.** (1) As used in this section, ‘eligible Indian tribe’ means each
26 of the Burns Paiute Tribe, the Confederated Tribes of Coos, Lower Umpqua
27 and Siuslaw Indians, the Confederated Tribes of the Grand Ronde Commu-
28 nity of Oregon, the Confederated Tribes of Siletz Indians of Oregon, the
29 Confederated Tribes of the Umatilla Indian Reservation, the Confederated
30 Tribes of Warm Springs, the Coquille Indian Tribe, the Cow Creek Band of

1 Umpqua Tribe of Indians and the Klamath Tribes.

2 “(2) The Climate Investments Fund is established in the State Treasury,
3 separate and distinct from the General Fund. The Climate Investments Fund
4 shall consist of moneys deposited in the fund under section 22 of this 2019
5 Act. Interest earned by the fund shall be credited to the fund.

6 “(3) Moneys in the fund may be used only for projects, programs and ac-
7 tivities that further the purposes set forth in section 7 of this 2019 Act.

8 “(4) The Legislative Assembly shall allocate the moneys deposited in the
9 fund as informed by the biennial climate action investment plan adopted by
10 the Climate Policy Office under section 40 of this 2019 Act.

11 “(5) Of the moneys deposited in the fund each biennium[:],

12 “[*a*] 10 percent shall be allocated for investments and expenditures that
13 benefit eligible Indian tribes[;].

14 “[*b*] 40 percent shall be allocated for investments and expenditures that
15 benefit impacted communities, as defined in section 8 of this 2019 Act;]

16 “[*c*] No less than 40 percent shall be allocated for projects, programs or
17 activities that further the purposes described in section 31 (5), (9) or (10) of this
18 2019 Act;]

19 “[*d*] No more than one percent shall be allocated to provide technical as-
20 sistance to:]

21 “[*A*] Eligible Indian tribes and impacted communities, if the eligible In-
22 dian tribes and impacted communities are applicants for or recipients of mon-
23 eys allocated from the fund; and]

24 “[*B*] Applicants for or recipients of moneys allocated from the fund to
25 benefit natural and working lands, as defined in section 8 of this 2019 Act;
26 and]

27 “[*e*] \$10 million shall be allocated for deposit in the Just Transition Fund
28 established in section 35 of this 2019 Act to be used for the purposes described
29 in section 36 of this 2019 Act.]”.

30 On page 23, after line 6, insert:

1 “(10) Funding to promote research by nonprofit organizations or public
2 universities listed in ORS 352.002 into methods for reducing greenhouse gas
3 emissions, sequestering carbon on natural and working lands or adapting to
4 climate change, including but not limited to research investigating
5 feedstocks to reduce emissions from dairy cows and cattle, research investi-
6 gating crops and agricultural practices that reduce greenhouse gas emissions
7 or promote resilience to climate change and research to promote resilience
8 to ocean acidification.”.

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