HB 2002-3 (LC 698) 4/5/19 (RLM/ps)

Requested by Representative KOTEK

PROPOSED AMENDMENTS TO HOUSE BILL 2002

- On page 1 of the printed bill, line 3, delete ", 456.263 and 456.264" and
- 2 insert "and 456.263".
- 3 Delete line 19 and insert:
- 4 "(5) 'Property owner' or 'owner' means the owner or long-term lessee of
- 5 a participating property.".
- On page 2, line 7, after "assistance" insert "vouchers".
- 7 After line 13, insert:
- 8 "(8) 'Third party offeror' or 'third party' means a party that is not a
- 9 qualified purchaser and that has made an offer to purchase, or has pur-
- 10 chased, a participating property from a property owner.".
- In line 39, delete "(1)".
- Delete lines 40 through 43 and insert:
- "(1) The owner of a participating property shall provide notice by regis-
- 14 tered or certified mail, with return receipt requested, to each local govern-
- 15 ment entitled to notice and to the Housing and Community Services
- Department, in a format, including by electronic delivery, prescribed by the
- department, no sooner than 36 months prior and at least 30 months prior to
- 18 the date when:".
- On page 4, line 5, delete the boldfaced material.
- In line 11, after "(1)" delete the rest of the line and lines 12 through 17
- 21 and insert "A property owner shall provide notice by registered or certified

- 1 mail, with return receipt requested, to the each local government entitled to
- 2 notice under ORS 456.260 and to the Housing and Community Services De-
- 3 partment, in a format, including electronic delivery, prescribed by the de-
- 4 partment, no sooner than 30 months prior and at least 24 months prior to
- 5 any withdrawal of the participating property from publicly supported hous-
- 6 ing, including by an expiration of a contract.".
- 7 Delete lines 41 through 45.
- 8 On page 5, after line 3, insert:
- 9 "(3) After the property owner has delivered the notice under subsection
- 10 (1) of this section, a qualified purchaser may deliver by certified mail, with
- 11 return receipt requested, an offer to the property owner to purchase the
- participating property, which includes a notice that the qualified purchaser
- may, after 30 days, record a notice of right of first refusal under subsection
- 14 (4) of this section. A property owner is under no obligation to accept an offer
- 15 made under this subsection.
- "(4) At any time after a qualified purchaser has made an offer to purchase
- 17 the participating property under subsection (3) of this section and no later
- than two months before the owner may withdraw the property under sub-
- 19 section (5) of this section, a qualified purchaser may record in the real
- 20 property records of the county, a notice of right of first refusal in a form
- 21 prepared by the department that:
- 22 "(a) Includes a legal description of the participating property;
- "(b) Attaches a copy of the notice delivered with the offer and proof of
- 24 mailing of the notice as required by subsection (3) of this section;
- 25 "(c) Declares that the department or local government party acknowledg-
- 26 ing the instrument holds the right of first refusal to purchase the property
- 27 under ORS 456.263 and that the acknowledging party may assign the right
- of first refusal to a qualified purchaser and that right may be, from time to
- 29 time, reassigned;

30

"(d) Declares that the right of first refusal shall expire 24 months after

- 1 the date the property may be withdrawn from publicly supported housing
- 2 under subsection (5) of this section;
- 3 "(e) Declares that a copy of the recorded notice of right of first refusal
- 4 must be promptly delivered to the property owner by the qualified purchaser
- 5 offering the instrument for recording; and
- 6 "(f) Is executed and acknowledged by the local government or department
- 7 in the manner provided for the acknowledgment of deeds.".
- 8 In line 4, delete "(4)" and insert "(5)".
- 9 In line 12, delete "13" and insert "24".
- In line 14, delete "24" and insert "30".
- In line 17, delete "(5)" and insert "(6)".
- In line 22, delete "(6)(a)" and insert "(7)(a)".
- In line 24, delete "(5)" and insert "(6)".
- Delete lines 39 through 45 and insert:
- "(1) Before selling a participating property that is subject to a recorded
- notice of right of first refusal under ORS 456.262 (4) to a third party other
- than a qualified purchaser, a property owner shall send notice of the owner's
- intent to accept a purchase offer by registered or certified mail, with return
- 19 receipt requested, to each party acknowledging under ORS 456.262 (4)(f) a
- 20 notice of right of first refusal under ORS 456.262. The notice delivered under
- 21 this subsection must contain a copy of the third party offer or the terms and
- 22 conditions of the offer to purchase that the owner intends to accept.".
- On page 6, line 2, before the period insert "by certified mail. The match-
- 24 ing offer must contain a commitment from the qualified purchaser to pre-
- 25 serve the property as affordable on terms determined by the Housing and
- 26 Community Services Department.".
- In line 17, restore the bracketed material and delete the boldfaced mate-
- 28 rial and after "(c)" insert "That".
- 29 After line 20, insert:
- 30 "(f) A commitment to maintain the affordability of the property required

- 1 under subsection (2) of this section.".
- Delete lines 29 through 31 and insert:
- 3 "(a) More than 24 months have elapsed since the participating property
- 4 was eligible for withdrawal from publicly supported housing under ORS
- 5 456.262 (5);".
- On page 7, delete lines 3 through 24 and insert:
- ⁷ "SECTION 7. The amendments to ORS 456.260, 456.262 and 456.263
- 8 by sections 4 to 6 of this 2019 Act apply to participating properties
- 9 subject to an affordability restriction or contract that will, by its
- 10 terms, terminate on or after 30 months following the effective date of
- 11 this 2019 Act.".
- In line 25, delete "10" and insert "8".
- In line 27, delete "11" and insert "9".
- In line 29, delete "affordable housing" and insert "publicly supported
- housing, as defined in ORS 456.250.".
- In line 30, delete "11" and insert "9".
- In line 38, delete "10" and insert "8".

18