

Requested by Representative SMITH DB

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2020**

1 On page 11 of the printed bill, after line 15, insert:

2 “(6) The office shall allocate a percentage of allowances from each annual  
3 allowance budget to be distributed directly into an electricity price fore-  
4 casted growth reserve. Allowances may be distributed from the electricity  
5 price forecasted growth reserve only when the distribution is necessary to  
6 protect electricity ratepayers from cost increases associated with increases  
7 in regulated emissions due to forecasted load growth. The director shall  
8 adopt by rule a process for electric system managers to apply for direct dis-  
9 tribution at no cost of allowances from the electricity price forecasted  
10 growth reserve.”.

11 In line 16, delete “(6)” and insert “(7)”.

12 In line 18, delete “(7)” and insert “(8)”.

13 In line 21, delete “(8)” and insert “(9)”.

14 In line 26, delete “(9)” and insert “(10)” and delete “(8)” and insert “(9)”.

15 On page 12, after line 25, insert:

16 “(2) In addition to an allocation under subsection (1) of this section, the  
17 office shall allocate for direct distribution at no cost to an electric system  
18 manager an amount of allowances to align the effects of sections 8 to 26 of  
19 this 2019 Act with the trajectory of emissions reductions resulting from the  
20 requirements of ORS 469A.005 to 469A.210. The Director of the Carbon Policy  
21 Office shall adopt by rule a calculation for determining the amount of al-

1 lowances available for direct distribution under this subsection. The calcu-  
2 lation must take into account:

3 “(a) The electricity scheduled by an electric system manager for which  
4 unbundled renewable energy certificates are required to be retired to comply  
5 with ORS 469A.005 to 469A.210; and

6 “(b) The emissions attributable to nonspecified market purchases by the  
7 electric system manager.”.

8 In line 26, delete “(2)” and insert “(3)”.

9 In line 30, delete “(3)” and insert “(4)”.

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