

HB 3349-6  
(LC 3190)  
3/26/19 (CMT/stn/ps)

Requested by HOUSE COMMITTEE ON HUMAN SERVICES AND HOUSING (at the request of Representative Alissa Keny-Guyer)

**PROPOSED AMENDMENTS TO  
HOUSE BILL 3349**

1 On page 3 of the printed bill, after line 1, insert:

2 “(f) Notwithstanding paragraph (d)(B) of this subsection, a deduction for  
3 qualified residence interest paid or accrued on indebtedness with respect to  
4 a qualified residence other than the taxpayer’s principal residence is in-  
5 cluded in the taxpayer’s itemized deduction if:

6 “(A) The qualified residence that is not the taxpayer’s current principal  
7 residence was the taxpayer’s principal residence during the tax year or dur-  
8 ing the period three months prior to the start of the tax year; and

9 “(B) The taxpayer sold a qualified residence during the tax year or was  
10 actively marketing a qualified residence at the close of the tax year.”.

11 On page 5, line 18, delete “July 1” and insert “December 31” in both  
12 places.

13 In line 25, delete “following” and insert “Oregon Housing Opportunity  
14 Account.”.

15 Delete lines 26 through 30 and insert:

16 **“SECTION 3. (1) The Oregon Housing Opportunity Account shall**  
17 **be administered by the Housing and Community Services Department**  
18 **to fund programs that promote affordable home ownership and pre-**  
19 **vent homelessness.**

20 **“(2) The Oregon Housing Stability Council shall develop policies to**  
21 **distribute moneys from the Oregon Housing Opportunity Account to**

1 **programs that promote affordable home ownership, including:**  
2 **“(a) Loans that create new affordable options for aspiring home-**  
3 **owners;**  
4 **“(b) Down payment assistance;**  
5 **“(c) Land acquisition to help nonprofit corporations and housing**  
6 **authorities acquire land for future development of affordable homes;**  
7 **“(d) Critical health and safety home repairs, weatherization, and**  
8 **seismic upgrades for homeowners with low and moderate incomes,**  
9 **particularly veterans, people with disabilities and seniors aging in**  
10 **place, living in site-built manufactured homes;**  
11 **“(e) Grants or loans to replace aging and unhealthy manufactured**  
12 **homes and manufactured home park infrastructure;**  
13 **“(f) Loans to low and moderate income homeowners to build ac-**  
14 **cessory dwelling units for affordable long term rentals in communities**  
15 **with rental vacancies under 3 percent;**  
16 **“(g) Foreclosure counseling; and**  
17 **“(h) Capacity building, technical assistance and training, partic-**  
18 **ularly to address the needs of rural communities and address racial**  
19 **disparities in home ownership.**  
20 **“(3) The Oregon Housing Stability Council shall develop policies to**  
21 **distribute moneys from the Oregon Housing Opportunity Account to**  
22 **programs that prevent homelessness including:**  
23 **“(a) Long term rental assistance vouchers and case management**  
24 **for the recipients of long term rental assistance vouchers;**  
25 **“(b) Long term services and other forms of support for permanent**  
26 **supportive housing for families;**  
27 **“(c) Mobile housing team pilot programs;**  
28 **“(d) Single room occupancy style housing for youth aging out of the**  
29 **foster care system and other services for youth aging out of the foster**  
30 **care system;**

1       “(e) Rental assistance, flexible use funds and case management for  
2 families seeking safety from violence; and

3       “(f) Support for families seeking family reunification, including  
4 short term rental assistance and case management, after an action  
5 taken by the Department of Human Services relating to child welfare.

6       “SECTION 4. The Oregon Housing Opportunity Account is estab-  
7 lished in the State Treasury, separate and distinct from the General  
8 Fund. Moneys in the Oregon Housing Opportunity Account are con-  
9 tinuously appropriated to the Housing and Community Services De-  
10 partment to carry out the purposes of section 3 of this 2019 Act.

11       “SECTION 5. Sections 3 and 4 of this 2019 Act are added to and  
12 made a part of ORS chapter 458.”.

13       In line 31, delete “3” and insert “6”.

14       In line 33, delete “4” and insert “7”.

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