

HB 2205-1
(LC 2648)
1/31/19 (DFY/ps)

Requested by HOUSE COMMITTEE ON VETERANS AND EMERGENCY PREPAREDNESS (at the request of Representative Paul Evans)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2205**

1 In line 2 of the printed bill, before the period insert “; and declaring an
2 emergency”.

3 Delete lines 4 through 7 and insert:

4 **“SECTION 1. (1) In addition to and not in lieu of any authorization
5 to issue general obligation bonds under ORS 286A.035, in the biennium
6 beginning July 1, 2019, at the request of the Office of Emergency
7 Management, the State Treasurer may issue Article XI-Q bonds under
8 ORS 286A.816 to 286A.826 in an amount that produces \$15 million of
9 net proceeds for the purpose specified in subsection (2) of this section,
10 plus an amount estimated by the State Treasurer to pay bond-related
11 costs.**

12 **“(2) Net proceeds of bonds issued under this section must be trans-
13 ferred to the Office of Emergency Management for deposit in the
14 Resiliency Grant Fund established under ORS 401.552.**

15 **“SECTION 2. This 2019 Act being necessary for the immediate
16 preservation of the public peace, health and safety, an emergency is
17 declared to exist, and this 2019 Act takes effect July 1, 2019.”.**

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