HB 2894-3 (LC 2804) 3/11/19 (RLM/ps)

Requested by Representative MARSH

## PROPOSED AMENDMENTS TO HOUSE BILL 2894

1	On page 1 of the printed bill, delete lines 16 through 29.
2	On page 2, delete lines 1 through 7 and insert:
3	"(A) Meets energy efficiency standards as prescribed by the Housing and
4	Community Services Department;
5	"(B)(i) Will be sited in a manufactured dwelling park that has registered
6	with the Office of Manufactured Dwelling Park Community Relations and
7	has entered into a recorded regulatory agreement with the department; or
8	"(ii) Will be sited on land owned or purchased under a land sale contract
9	by the individual borrower; and
10	"(C) Will be the primary residence of the borrower throughout the term
11	of the loan.
12	"(3) A loan under this program may not exceed \$35,000 per individual. The

department shall prescribe by rule lending requirements and terms for loans

- "(a) Interest rates charged to borrowers, if any;
- "(b) Repayment requirements, if any;

made under this program, including:

13

14

- "(c) Loan forgiveness opportunities, if any;
- 18 "(d) Affordability requirements; and
- "(e) Remedies upon transfer or default.".

20