

Requested by Representative MARSH

**PROPOSED AMENDMENTS TO
HOUSE BILL 2894**

- 1 On page 1 of the printed bill, line 18, delete “(B)” and insert “(B)(i)”.
- 2 In line 20, delete “department; and” and insert “Housing and Community
3 Services Department; or
- 4 “(ii) Will be sited on land owned or purchased under a land sale contract
5 by the individual borrower; and”.
- 6 In line 21, after “borrower” insert “throughout the term of the loan”.
- 7 Delete lines 22 through 29.
- 8 On page 2, delete lines 1 through 7 and insert:
- 9 “(3) A loan under this program may not exceed \$35,000 per individual. The
10 department shall prescribe by rule lending requirements and terms for loans
11 made under this program, including:
- 12 “(a) Interest rates charged to borrowers, if any;
- 13 “(b) Repayment requirements, if any;
- 14 “(c) Loan forgiveness opportunities, if any;
- 15 “(d) Affordability requirements; and
- 16 “(e) Remedies upon transfer or default.”.

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