

Requested by Representative REARDON

**PROPOSED AMENDMENTS TO
HOUSE BILL 2211**

1 In line 2 of the printed bill, before the period insert “; amending ORS
2 285B.746”.

3 Delete lines 4 through 7 and insert:

4 **“SECTION 1.** ORS 285B.746 is amended to read:

5 “285B.746. (1) The Oregon Business Development Department may approve
6 a loan requested in an application filed under ORS 285B.743 if, after inves-
7 tigation, it finds that:

8 “(a) The applicant is enrolled in a small business management program
9 with a small business development center or certified entity;

10 “(b) The applicant has prepared a business plan for the business, which
11 has been reviewed by a small business development center or other entity
12 certified by the department to review business plans; and

13 “(c) The applicant is not effectively owned or controlled by another
14 business entity or other person that, either by itself or when combined with
15 the applicant, is not eligible for a loan under ORS 285B.740 to 285B.758.

16 “(2) In addition to the requirements for loan approval described in sub-
17 section (1) of this section, in order to obtain a loan under ORS 285B.740 to
18 285B.758, an applicant must also satisfy one of the following conditions:

19 “(a) The business must have annual revenues of \$500,000 or less in the
20 12-month period immediately preceding the date of application.

21 “(b) The business or proposed business must be owned, in whole or in

1 part, by a person certified as having a severe disability by the Department
2 of Human Services or the Commission for the Blind.

3 **“(c) The applicant must be a disabled veteran as defined in ORS**
4 **408.225.”**

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