SB 454-1 (LC 686) 2/13/19 (RLM/ps)

Requested by SENATE COMMITTEE ON BUSINESS AND GENERAL GOVERNMENT

PROPOSED AMENDMENTS TO SENATE BILL 454

- On page 1 of the printed bill, line 2, before "amending" insert "and".
- In line 10, delete "; and prescribing an effective date".
- On page 4, line 38, after "Treasurer" insert ", for deposit in the Un-
- 4 claimed Property Revolving Fund,".
- 5 On page 6, delete lines 4 and 5.
- 6 After line 9, insert:
- 7 "(2) The State Treasurer shall coordinate with:".
- 8 In line 11, delete "shall assist the State Treasurer".
- 9 In line 14, delete the second comma and insert "and".
- In line 15, delete "and the office of the Secretary of State shall allow the
- 11 State".
- In line 16, delete "Treasurer".
- In line 17, delete "and office".
- In line 43, delete "to the" and "State Treasurer".
- On page 9, line 29, delete "to the".
- In line 30, delete "State Treasurer" and insert "under 98.352".
- In line 31, delete "to the".
- In line 32, delete "State Treasurer".
- On page 37, delete lines 38 through 40 and insert:
- 20 "(4) The Oregon Investment Council and the State Treasurer shall invest
- the funds administered by the Department of State Lands as provided under

- 1 ORS 293.701 to 293.857.".
- On page 40, line 12, delete "and".
- In line 13, delete the period and insert "; and
- 4 "(z) Funds in the Common School Fund that are available for 5 investment.".
- On page 42, delete lines 34 through 37 and insert:
- 7 "(p) Employees of the Department of State Lands or State Treasurer for
- 8 the purposes of returning unclaimed property and identifying, locating and
- 9 publishing lists of taxpayers entitled to unclaimed refunds under ORS 98.302
- to 98.436.".
- On page 53, line 35, after "property" insert "for deposit in the Unclaimed
- 12 Property Revolving Fund".
- On page 54, line 29, before "under" insert "for deposit in the Unclaimed
- 14 Property Revolving Fund".
- In line 42, after "property" insert "for deposit in the Unclaimed Property
- 16 Revolving Fund".
- On page 62, delete lines 24 through 28.
