

Senate Joint Resolution 16

Sponsored by Senator BOQUIST

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Proposes amendment to Oregon Constitution to restate constitutional requirement that Oregon state government maintain and operate under balanced budget in which current expenses do not exceed current revenues, except where other existing provisions of Constitution authorize debt.

Refers proposed amendment to electors for their approval or rejection at next regular general election.

JOINT RESOLUTION

Be It Resolved by the Legislative Assembly of the State of Oregon:

PARAGRAPH 1. Section 2, Article IX of the Constitution of the State of Oregon, is amended to read:

Sec. 2. (1) Except for the issuance of debt authorized elsewhere in this Constitution, the budget for state government in this state shall be balanced, so that the current expenses for state government do not exceed the current revenues of state government.

(2) The Legislative Assembly shall provide for raising revenue sufficiently to defray the expenses of the State for each fiscal year, and also a sufficient sum to pay the interest on the State debt, if there be any.[-]

PARAGRAPH 2. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next regular general election held throughout this state.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.