

Senate Bill 850

Sponsored by Senator BENTZ (at the request of Dave Campbell (Sisters Airport))

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Department of Revenue to study options for exempting airport property from ad valorem property taxes and to report its findings to interim legislative committees related to revenue on or before September 15, 2020.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to exemption from ad valorem property taxes for airport property; and prescribing an ef-
3 fective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. The Department of Revenue shall conduct a study of options for exempting**
6 **airport property from ad valorem property taxes. The department shall report the findings**
7 **of the study in the manner provided by ORS 192.245 to the interim committees of the Legis-**
8 **lative Assembly related to revenue on or before September 15, 2020.**

9 **SECTION 2. This 2019 Act takes effect on the 91st day after the date on which the 2019**
10 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.