

A-Engrossed Senate Bill 5524

Ordered by the Senate June 5
Including Senate Amendments dated June 5

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Oregon Business Development Department for biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes.

Limits biennial expenditures by department from federal funds for certain purposes.

Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2019.

A BILL FOR AN ACT

1
2 Relating to the financial administration of the Oregon Business Development Department; and de-
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There are appropriated to the Oregon Business Development Department,**
6 **for the biennium beginning July 1, 2019, out of the General Fund, the following amounts, for**
7 **the following purposes:**

- 8 (1) **Oregon Arts Commission..... \$ 3,922,866**
- 9 (2) **Business, innovation and**
- 10 **trade..... \$ 3,440,456**
- 11 (3) **Debt service \$ 54,126,740**

12 **SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts**
13 **are established for the biennium beginning July 1, 2019, as the maximum limits for payment**
14 **of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex-**
15 **cluding lottery funds and federal funds, collected or received by the Oregon Business Devel-**
16 **opment Department, for the following purposes:**

- 17 (1) **Business, innovation**
- 18 **and trade..... \$ 22,078,923**
- 19 (2) **Infrastructure..... \$312,203,054**
- 20 (3) **Operations..... \$ 2,813,872**
- 21 (4) **Arts and Cultural Trust \$ 12,628,295**

22 **SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts**
23 **are established for the biennium beginning July 1, 2019, as the maximum limits for payment**

Note: For budget, see 2019-2021 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in boldfaced type.

1 of expenses from lottery moneys allocated from the Administrative Services Economic De-
2 velopment Fund to the Oregon Business Development Department, for the following pur-
3 poses:

- 4 (1) Business, innovation
5 and trade..... \$ 54,601,780
- 6 (2) Operations..... \$ 8,631,129
- 7 (3) Oregon Film and Video Office .. \$ 1,253,432
- 8 (4) Lottery bond debt service..... \$ 51,998,740
- 9 (5) Infrastructure..... \$ 1,579,520

10 **SECTION 4.** Notwithstanding any other law limiting expenditures, the following amounts
11 are established for the biennium beginning July 1, 2019, as the maximum limits for payment
12 of expenses from federal funds collected or received by the Oregon Business Development
13 Department, for the following purposes:

- 14 (1) Business, innovation
15 and trade..... \$ 5,980,869
- 16 (2) Infrastructure..... \$ 34,864,879
- 17 (3) Operations..... \$ 223,166
- 18 (4) Arts..... \$ 2,031,548

19 **SECTION 5.** For the biennium beginning July 1, 2019, expenditures by the Oregon Busi-
20 ness Development Department are not limited for:

21 (1) Loans from the following funds:

22 (a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Devel-
23 opment Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and Small
24 Business Expansion Loan Fund (section 2, chapter 71, Oregon Laws 2018).

25 (b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Nav-
26 igation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708), Safe
27 Drinking Water Revolving Loan Fund (ORS 285A.213) and Brownfields Redevelopment Fund
28 (ORS 285A.188).

29 (2) Debt service, excluding debt service on lottery revenue bonds and general obligation
30 bonds.

31 **SECTION 6.** This 2019 Act being necessary for the immediate preservation of the public
32 peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect
33 July 1, 2019.

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