Senate Bill 5512

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session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request
of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject
to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the
measure as introduced.

Appropriates moneys from General Fund to Housing and Community Services Department for
biennial expenses and for debt service.
Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Re-
cceipts and certain federal funds, but excluding lottery funds and other federal funds, collected or
received by department.
Limits biennial expenditures by department from certain lottery moneys.
Limits biennial expenditures by department from other federal funds.
Authorizes specified nonlimited expenditures.
Declares emergency, effective July 1, 2019.

A BILL FOR AN ACT

Relating to the financial administration of the Housing and Community Services Department; and
declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Housing and Community Services Department,
for the biennium beginning July 1, 2019, out of the General Fund, the amount of $97,157,711.

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of
$323,906,540 is established for the biennium beginning July 1, 2019, as the maximum limit for
payment of expenses for operations, from fees, moneys or other revenues, including Miscel-
laneous Receipts and federal funds from the United States Department of Housing and Urban
Development for contract services, but excluding lottery funds and federal funds not de-
scribed in this section, collected or received by the Housing and Community Services De-
partment.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of
$21,868,790 is established for the biennium beginning July 1, 2019, as the maximum limit for
payment of expenses from lottery moneys allocated from the Administrative Services Eco-
nomic Development Fund to the Housing and Community Services Department for lottery
bonds.

SECTION 4. Notwithstanding any other law limiting expenditures, the amount of
$134,178,025 is established for the biennium beginning July 1, 2019, as the maximum limit for
payment of expenses from federal funds other than those described in sections 2 and 6 of this
2019 Act collected or received by the Housing and Community Services Department.

SECTION 5. There is appropriated to the Housing and Community Services Department,
for the biennium beginning July 1, 2019, out of the General Fund, the amount of $29,302,250
for debt service for bond-related activities.

SECTION 6. For the biennium beginning July 1, 2019, expenditures by the Housing and

Note: For budget, see 2019-2021 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted.
New sections are in boldfaced type.

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Community Services Department for the following are not limited:


(2) Payment of debt service and redemption premium on bonds issued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition) and payments for the purchase of bonds as provided in ORS 456.680.

(3) Loans and payments for purchasing, insuring and servicing loans as provided in ORS 456.625, 456.627, 456.635, 456.690, 456.705, 456.715 and 456.717 and payments for the purchase from lending institutions of securities backed by residential loans as provided in ORS 456.635 (1).

(4) Advances for development costs made in accordance with ORS 456.710.

(5) Pass-through payments of federal rent subsidy moneys from the United States Department of Housing and Urban Development.

(6) Payments for costs associated with asset protection.

SECTION 7. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect July 1, 2019.