

# Senate Bill 262

Sponsored by Senator DEMBROW, Representative NOSSE; Senator THOMSEN (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for property tax exemption for multiple-unit housing.  
Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to the sunset of the property tax exemption for multiple-unit housing; amending ORS  
3 307.637; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 307.637 is amended to read:

6 307.637. An exemption for multiple-unit housing may not be granted under ORS 307.600 to  
7 307.637 unless:

8 (1) In the case of multiple-unit housing described in ORS 307.603 (5)(a), the application for ex-  
9 emption is made to the city or county on or before January 1, [2022] **2032**.

10 (2) In the case of multiple-unit housing described in ORS 307.603 (5)(b), the construction, addition  
11 or conversion is completed on or before January 1, [2022] **2032**.

12 **SECTION 2.** **This 2019 Act takes effect on the 91st day after the date on which the 2019**  
13 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.