Enrolled

Senate Bill 262

Sponsored by Senator DEMBROW, Representative NOSSE; Senators MANNING JR, THOMSEN, Representatives KENY-GUYER, NEARMAN, SANCHEZ (Presession filed.)

CHAPTER ..................................................

AN ACT

Relating to the sunset of the property tax exemption for multiple-unit housing; amending ORS 307.637; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 307.637 is amended to read:

307.637. An exemption for multiple-unit housing may not be granted under ORS 307.600 to 307.637 unless:

(1) In the case of multiple-unit housing described in ORS 307.603 (5)(a), the application for exemption is made to the city or county on or before January 1, 2022.

(2) In the case of multiple-unit housing described in ORS 307.603 (5)(b), the construction, addition or conversion is completed on or before January 1, 2032.

SECTION 2. This 2019 Act takes effect on the 91st day after the date on which the 2019 regular session of the Eightieth Legislative Assembly adjourns sine die.

Passed by Senate April 2, 2019

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Lori L. Brocker, Secretary of Senate

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Peter Courtney, President of Senate

Passed by House June 3, 2019

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Tina Kotek, Speaker of House

Received by Governor:

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Approved:

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Filed in Office of Secretary of State:

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Bev Clarno, Secretary of State