

## SENATE AMENDMENTS TO SENATE BILL 251

By COMMITTEE ON BUSINESS AND GENERAL GOVERNMENT

March 22

- 1 On page 1 of the printed bill, line 27, delete “and 18”.
- 2 On page 2, delete lines 16 through 18 and insert:
- 3 “(4) ‘Designated home state’ means a state, district or territory of the United States that a  
4 nonresident applicant designates as a home state and in which the nonresident applicant is licensed  
5 as if the nonresident applicant was a resident adjuster despite not residing in or maintaining a  
6 principal place of business in the state, district or territory.”.
- 7 Delete lines 23 and 24.
- 8 In line 25, delete “(7)” and insert “(6)”.
- 9 In line 27, delete “(8)” and insert “(7)”.
- 10 In line 28, delete “(9)” and insert “(8)”.
- 11 In line 29, after “state” insert a period and delete the rest of the line and line 30.
- 12 On page 3, line 30, delete “transact” and insert “adjust”.
- 13 On page 6, line 17, delete the first “a” and insert “the”.
- 14 In line 30, delete “a” and insert “the”.
- 15 In line 38, delete “a” and insert “the”.
- 16 On page 7, delete lines 42 through 44.
- 17 In line 45, delete “(2)” and insert “(1)”.
- 18 On page 8, line 3, delete “(3)” and insert “(2)”.
- 19 In line 5, delete “(4)” and insert “(3)”.
- 20 In line 8, delete “(5)” and insert “(4)”.
- 21 In line 9, delete “(6)” and insert “(5)”.
- 22 In line 10, after “state” insert a period and delete the rest of the line and line 11.
- 23 On page 12, line 1, delete the first “a” and insert “the”.
- 24 In line 14, delete “a” and insert “the”.
- 25 In line 22, delete “a” and insert “the”.
- 26 On page 13, delete lines 25 through 31 and insert:
- 27 **“SECTION 18. (1) As used in this section:**
- 28 **“(a) ‘Adjuster’ has the meaning given that term in section 4 of this 2019 Act;**
- 29 **“(b) ‘Insurance consultant’ has the meaning given that term in section 11 of this 2019**
- 30 **Act; and**
- 31 **“(c) ‘Licensee’ means a person that has obtained a license to engage in business as an**
- 32 **adjuster, an insurance consultant or an insurance producer.**
- 33 **“(2) A license expiration or a licensee’s voluntary surrender of a license does not prevent**
- 34 **the Director of the Department of Consumer and Business Services from investigating or**
- 35 **initiating disciplinary proceedings against a licensee. The director may also at any time re-**

1 **vise or vacate an order to suspend or revoke a license.”.**

2 On page 23, after line 44, insert:

3 “(4) In addition to the authority of the director described in subsection (3) of this section, the  
4 director by rule may adopt guidelines, rules, regulations or interpretive letters from the National  
5 Association of Insurance Commissioners that apply to reinsurance collateral requirements for alien  
6 reinsurers.”.

7 On page 27, line 23, before the period insert “including, but not limited to, rules that adopt  
8 guidelines, rules, regulations or interpretive letters from the National Association of Insurance  
9 Commissioners that apply to reinsurance collateral requirements for alien reinsurers”.

10 On page 29, delete lines 1 through 3 and insert:

11 “(a) To a licensed resident insurance producer or a person that an authorized insurer employs  
12 and authorizes in writing to adjust losses under the insurer’s policies that insure domestic risks;”.

13 Delete lines 7 and 8 and insert:

14 “(c) To a person that obtains and holds a temporary permit under ORS 744.555, if the person  
15 obtains the permit within five days after a deployment to adjust claims that arise from a declared  
16 catastrophe and the person performs only actions that are authorized under ORS 744.555;”.

17 In line 9, after “losses” insert “when adjusting maritime losses”.

18 On page 33, line 16, after “state” delete the rest of the line and line 17 and insert “that is  
19 managed by an individual who is licensed as an insurance consultant.”.

20 On page 37, delete lines 10 and 11.

21 In line 12, restore the bracketed material and delete the boldfaced material.

22 In line 15, restore the bracketed material and delete the boldfaced material.

23 On page 38, delete lines 32 and 33.

24 In line 34, restore the bracketed material and delete the boldfaced material.

25 In line 37, restore the bracketed material and delete the boldfaced material.

26 On page 39, delete lines 40 and 41.

27 In line 42, restore the bracketed material and delete the boldfaced material.

28 In line 45, restore the bracketed material and delete the boldfaced material.

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