

Senate Bill 219

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Includes federally recognized Indian tribes located in this state among parties to whom Oregon Business Development Department may provide grants from Regional Infrastructure Fund.

A BILL FOR AN ACT

1
2 Relating to the Regional Infrastructure Fund; creating new provisions; and amending section 3,
3 chapter 786, Oregon Laws 2013.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) For the biennium beginning July 1, 2019, at the request of the Oregon**
6 **Department of Administrative Services, after the department consults with the Oregon**
7 **Business Development Department, the State Treasurer is authorized to issue lottery bonds**
8 **pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$__ in net proceeds and**
9 **interest earnings for the purposes described in subsection (2) of this section, plus an addi-**
10 **tional amount estimated by the State Treasurer to be necessary to pay bond-related costs.**

11 **(2) Net proceeds of lottery bonds issued under this section in an amount sufficient to**
12 **provide \$__ in net proceeds and interest earnings must be transferred to the Oregon**
13 **Business Development Department for deposit in the Regional Infrastructure Fund estab-**
14 **lished in section 3, chapter 786, Oregon Laws 2013, to provide grants and loans to local gov-**
15 **ernments and federally recognized Indian tribes located in this state for infrastructure**
16 **projects, including long-range planning, research and design. The grants and loans are to be**
17 **allocated based on recommendations of regionally based planning committees designated by**
18 **the department.**

19 **(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs,**
20 **further economic development, finance public education or restore and protect parks,**
21 **beaches, watersheds and native fish and wildlife, and is authorized based on the following**
22 **findings:**

23 **(a) Infrastructure projects will create jobs; and**

24 **(b) Integrated development of infrastructure will establish a foundation for expanding**
25 **existing businesses and for developing and attracting new businesses.**

26 **SECTION 2. Section 3, chapter 786, Oregon Laws 2013, as amended by section 3, chapter 812,**
27 **Oregon Laws 2015, and section 4, chapter 748, Oregon Laws 2017, is amended to read:**

28 **Sec. 3.** (1) The Regional Infrastructure Fund is established in the State Treasury, separate and
29 distinct from the General Fund. Interest earned on the moneys in the Regional Infrastructure Fund
30 shall be credited to the fund. The Regional Infrastructure Fund consists of moneys deposited in the

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 fund under section 2, chapter 786, Oregon Laws 2013, [and] section 2, chapter 812, Oregon Laws
2 2015, and section 3 [*of this 2017 Act*], **chapter 748, Oregon Laws 2017, and section 1 of this 2019**
3 **Act**, and may include fees, revenues or other income deposited into the fund by the Legislative As-
4 ssembly.

5 (2) Moneys in the fund are continuously appropriated to the Oregon Business Development De-
6 partment for disbursement to local governments **and federally recognized Indian tribes located**
7 **in this state** for the purposes set forth in section 2, chapter 786, Oregon Laws 2013, [and] section
8 2, chapter 812, Oregon Laws 2015, and section 3 [*of this 2017 Act*], **chapter 748, Oregon Laws 2017,**
9 **and section 1 of this 2019 Act.**

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