

Senate Bill 192

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for exemption from income or corporate excise taxes of capital gains from sale of manufactured dwelling park to certain entities. Creates sunset for provisions granting exemptions from filing and payment of taxes and from establishment of domicile in state to companies and workers in state solely to perform disaster and emergency related work.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax expenditures; creating new provisions; amending sections 7 and 10, chapter 826,
3 Oregon Laws 2005; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 7, chapter 826, Oregon Laws 2005, as amended by section 21, chapter 906,
6 Oregon Laws 2007, section 36, chapter 750, Oregon Laws 2013, and section 14, chapter 217, Oregon
7 Laws 2015, is amended to read:

8 **Sec. 7.** (1) Section 6, chapter 826, Oregon Laws 2005, applies to tax years beginning on or after
9 January 1, 2006, and before January 1, [2020] **2026**.

10 (2) The amendments to section 6, chapter 826, Oregon Laws 2005, by section 9, **chapter 217,**
11 **Oregon Laws 2015, [of this 2015 Act]** apply to tax years beginning on or after January 1, 2015, and
12 before January 1, [2020] **2026**.

13 **SECTION 2.** Section 10, chapter 826, Oregon Laws 2005, as amended by section 22, chapter 906,
14 Oregon Laws 2007, section 37, chapter 750, Oregon Laws 2013, and section 15, chapter 217, Oregon
15 Laws 2015, is amended to read:

16 **Sec. 10.** (1) Section 9, chapter 826, Oregon Laws 2005, applies to tax years beginning on or after
17 January 1, 2006, and before January 1, [2020] **2026**.

18 (2) The amendments to section 9, chapter 826, Oregon Laws 2005, by section 10, **chapter 217,**
19 **Oregon Laws 2015, [of this 2015 Act]** apply to tax years beginning on or after January 1, 2015, and
20 before January 1, [2020] **2026**.

21 **SECTION 3.** **ORS 401.690 applies to tax years beginning on or after January 1, 2016, and**
22 **before January 1, 2026.**

23 **SECTION 4.** **This 2019 Act takes effect on the 91st day after the date on which the 2019**
24 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.