

Senate Bill 149

Sponsored by Senator KNOPP (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Public Employees Retirement Board to study options for allowing retired members of the Public Employees Retirement System to be reemployed by participating public employer and for member and employer to make contributions to system to be applied against unfunded liabilities of system.

Directs board to report to appropriate committee or interim committee of Legislative Assembly.

A BILL FOR AN ACT

1
2 Relating to public employee retirement.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Public Employees Retirement Board shall study options for allowing**
5 **retired members of the Public Employees Retirement System to be reemployed by a partic-**
6 **ipating public employer and for the member and participating public employer to make con-**
7 **tributions to the system to be applied against the unfunded liabilities of the system.**

8 **(2) The board shall report on the results of the study to an appropriate committee or**
9 **interim committee of the Legislative Assembly no later than September 15, 2019.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.