Enrolled

House Bill 5042

Introduced and printed pursuant to House Rule 12.00. Preession filed (at the request of Oregon Department of Administrative Services)

CHAPTER .................................................

AN ACT

Relating to the financial administration of the State Treasurer; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2019, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Treasurer, for the following purposes:

1. Administrative expenses of State Treasury operations ....... $ 81,795,837
2. Administrative expenses of the Oregon 529 Savings Network .................................... $ 7,531,317
3. Administrative expenses related to the Oregon Retirement Savings Board........ $ 4,185,841

SECTION 2. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect July 1, 2019.