A-Engrossed
House Bill 5042

Ordered by the House June 18
Including House Amendments dated June 18

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Oregon Department of
Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject
to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the
measure.

Limits biennial expenditures for certain purposes from fees, moneys or other revenues, including
Miscellaneous Receipts but excluding lottery funds and federal funds, collected or received by State
Treasurer.

Declares emergency, effective July 1, 2019.

A BILL FOR AN ACT

Relating to the financial administration of the State Treasurer; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts
are established for the biennium beginning July 1, 2019, as the maximum limits for payment
of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but exclud-
ing lottery funds and federal funds, collected or received by the State Treasurer, for the
following purposes:

(1) Administrative expenses of
    State Treasury operations ........ $ 81,795,837

(2) Administrative expenses of
    the Oregon 529 Savings
    Network .................................... $ 7,531,317

(3) Administrative expenses
    related to the Oregon
    Retirement Savings Board....... $ 4,185,841

SECTION 2. This 2019 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect
July 1, 2019.