

A-Engrossed House Bill 5005

Ordered by the House June 26
Including House Amendments dated June 26

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Establishes amounts authorized for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements for biennium.

Establishes amounts allocated for private activity bonds.

Makes legislative findings regarding benefits to higher education institutions and community colleges from issuance of **certain general obligation** bonds [*under Article XI-F(1) and Article XI-G of Oregon Constitution*].

Modifies law authorizing issuance of general obligation bonds for biennium ending June 30, 2019.

Declares emergency, effective [*July 1, 2019*] **on passage.**

A BILL FOR AN ACT

Relating to state financial administration; creating new provisions; amending section 1, chapter 570, Oregon Laws 2017; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds of the state during the 2019-2021 biennium, notwithstanding section 9, chapter 570, Oregon Laws 2017, are as follows:

GENERAL OBLIGATION BONDS

General Fund Obligations

- (1) Higher Education Coordinating Commission (Art. XI-G):**
 - (a) Blue Mountain Community College, Facility for Agricultural Resource Management..... \$ 6,615,000**
 - (b) Central Oregon Community College, Classroom Building Redmond Campus..... \$ 8,125,000**
 - (c) Clatsop Community College, Maritime Science Building.... \$ 8,120,000**
 - (d) Klamath Community College, Apprenticeship and Industrial**

Note: For budget, see 2019-2021 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1	Trades Center	\$	3,965,000
2	(e) Lane Community College,		
3	Health Care Village Facility..	\$	8,125,000
4	(f) Mt. Hood Community College,		
5	Maywood Park Center.....	\$	8,125,000
6	(g) Oregon Coast Community		
7	College, Workforce Education		
8	and Resiliency Center	\$	8,125,000
9	(h) Portland Community College,		
10	Health Technology Building		
11	Renovation	\$	8,125,000
12	(i) Southwestern Oregon		
13	Community College,		
14	Sumner and Coaledo Halls		
15	Remodel	\$	2,800,000
16	(j) Treasure Valley Community		
17	College, Nursing-Allied		
18	Health Professions Center	\$	5,015,000
19	(k) Umpqua Community College,		
20	Industrial Technology		
21	Building.....	\$	8,125,000
22	(2) Oregon Business Development		
23	Department (Art. XI-M)	\$	101,240,000
24	(3) Oregon Business Development		
25	Department (Art. XI-N).....	\$	20,270,000
26	(4) Department of Education		
27	(Art. XI-P)	\$	126,090,000
28	(5) Oregon Department of		
29	Administrative		
30	Services (Art. XI-Q):		
31	(a) State Fair Horse Barn	\$	3,050,000
32	(b) State Fair Poultry Barn	\$	2,045,000
33	(c) State Fair Facilities		
34	Capital Improvement	\$	5,430,000
35	(d) Department of Corrections:		
36	(A) Capital Improvement and		
37	Renewal.....	\$	24,810,000
38	(B) Radio System	\$	14,235,000
39	(C) Camera System	\$	8,790,000
40	(e) Department of Human		
41	Services, ONE Integrated		
42	Eligibility and Medicaid		
43	Eligibility System.....	\$	38,165,000
44	(f) Housing and Community		
45	Services Department:		

1	(A) Local Innovation and Fast		
2	Track Housing Program	\$	151,550,000
3	(B) Permanent Supportive		
4	Housing	\$	50,730,000
5	(g) Higher Education		
6	Coordinating Commission:		
7	(A) Public Universities Capital		
8	Improvement and Renewal ...	\$	65,715,000
9	(B) Oregon Institute of		
10	Technology, OMIC R&D Rapid		
11	Toolmaking Center, Rapid		
12	Prototyping Education Lab		
13	and Sinter HIP Equipment ...	\$	12,905,000
14	(h) Oregon Military Department:		
15	(A) Salem and Pendleton		
16	Aviation Facility Emergency		
17	Enhancement	\$	9,985,000
18	(B) Portland Jackson Armory		
19	Service Life Extension	\$	4,335,000
20	(C) Salem Owen Summers and		
21	Anderson Readiness Center		
22	Service Life Extension	\$	5,910,000
23	(D) Oregon Military Museum	\$	2,045,000
24	(i) Oregon Youth Authority:		
25	(A) Oak Creek Medical and		
26	Dental Renovations	\$	1,345,000
27	(B) Tillamook Medical and		
28	Dental Renovations	\$	1,595,000
29	(C) MacLaren Infirmary and		
30	Pharmacy Renovation and		
31	Expansion	\$	1,875,000
32	(D) MacLaren West Cottages		
33	Renovation	\$	14,325,000
34	(E) Rogue Valley Facility		
35	Improvements	\$	8,135,000
36	(F) Control Room Renovations ...	\$	1,850,000
37	(G) Capital Improvements	\$	5,305,000
38	(j) State Forestry Department,		
39	Toledo Facility Replacement.	\$	1,249,223
40	(k) Department of		
41	Environmental Quality,		
42	Environmental Data		
43	Management System	\$	5,065,000
44	(L) Legislative Administration		
45	Committee, Document		

1	Publishing and		
2	Management System.....	\$	9,280,000
3	(m) Judicial Department:		
4	(A) Clackamas County		
5	Courthouse.....	\$	31,935,000
6	(B) Lane County Courthouse	\$	88,455,000
7	(C) Linn County Courthouse.....	\$	16,180,000
8	(D) Multnomah County		
9	Courthouse.....	\$	8,625,000
10	(E) Supreme Court		
11	Building Renovation.....	\$	28,230,000
12	<u>Dedicated Fund Obligations</u>		
13	(6) Department of Veterans’		
14	Affairs (Art. XI-A).....	\$	180,000,000
15	(7) Department of Environmental		
16	Quality (Art. XI-H)	\$	10,000,000
17	(8) Housing and Community		
18	Services Department		
19	(Art. XI-I(2))	\$	50,000,000
20	(9) Oregon Department of		
21	Administrative Services		
22	(Art. XI-Q):		
23	(a) Revenue Building Electrical		
24	System Upgrades	\$	10,240,000
25	(b) Justice Building		
26	Exterior Renovations.....	\$	5,105,000
27	(c) Portland State Office		
28	Building Improvements.....	\$	8,725,000
29	(d) Wilsonville Building		
30	Purchase	\$	24,330,000
31	(e) State Forestry Department,		
32	Toledo Facility Replacement .	\$	1,735,777
33	<u>Total General Obligation</u>		
34	<u>Bonds</u>	\$	1,236,150,000

35 **SECTION 2.** The amounts authorized, as provided by ORS 286A.035, for issuance of re-
 36 **venue bonds of the state during the 2019-2021 biennium are as follows:**

37			
38	REVENUE BONDS		
39	<u>Direct Revenue Bonds</u>		
40	Housing and Community		
41	Services Department.....	\$	500,000,000
42	Department of		
43	Transportation	\$	485,000,000
44	Oregon Business Development		
45	Department	\$	100,000,000

1	Oregon Department of	
2	Administrative Services,	
3	Lottery Revenue Bonds	\$ 302,505,000
4	<u>Total Direct Revenue</u>	
5	<u>Bonds</u>	\$ 1,387,505,000
6	<u>Pass-Through Revenue Bonds</u>	
7	Oregon Business Development	
8	Department, Industrial	
9	Development Bonds.....	\$ 600,000,000
10	Oregon Business Development	
11	Department, Beginning and	
12	Expanding Farmer Loan	
13	Program	\$ 5,000,000
14	Oregon Facilities Authority..	\$ 1,000,000,000
15	Housing and Community	
16	Services Department.....	\$ 600,000,000
17	<u>Total Pass-Through Revenue</u>	
18	<u>Bonds</u>	\$ 2,205,000,000
19	<u>Total Revenue Bonds</u>	\$ 3,592,505,000

20 **SECTION 3.** The amount authorized, as provided by ORS 286A.035, for issuance of cer-
 21 tificates of participation and other financing agreements of the state during the 2019-2021
 22 biennium for the Oregon Department of Administrative Services is \$80,000,000.

23 **SECTION 4.** The amounts allocated for private activity bonds, as provided in ORS
 24 286A.615, are as follows:

- 25 (1) For calendar year 2020,
- 26 the amount of \$440,024,865
- 27 is allocated as follows:
- 28 (a) Oregon Business Development
- 29 Department, Industrial
- 30 Development Bonds..... \$ 40,000,000
- 31 (b) Oregon Business Development
- 32 Department, Beginning and
- 33 Expanding Farmer Loan
- 34 Program..... \$ 2,500,000
- 35 (c) Housing and Community
- 36 Services Department..... \$ 250,000,000
- 37 (d) Private Activity Bond
- 38 Committee..... \$ 147,524,865
- 39 (2) For calendar year 2021,
- 40 the amount of \$440,024,865
- 41 is allocated as follows:
- 42 (a) Oregon Business Development
- 43 Department, Industrial
- 44 Development Bonds..... \$ 40,000,000
- 45 (b) Oregon Business Development

1 Department, Beginning and
 2 Expanding Farmer Loan
 3 Program \$ 2,500,000

4 (c) Housing and Community
 5 Services Department..... \$ 250,000,000

6 (d) Private Activity Bond
 7 Committee..... \$ 147,524,865

8 (3) If an increase in this state’s population, a
 9 sufficient increase in the Consumer Price
 10 Index or a change in federal law allows the
 11 private activity bond limit as set by the
 12 Internal Revenue Code of 1986, as amended, to
 13 exceed \$440,024,865 during the 2020 calendar
 14 year or \$440,024,865 during the 2021 calendar
 15 year, the increase is allocated to the Private
 16 Activity Bond Committee.

17 **SECTION 5.** For purposes of Article XI-G, section 1, of the Oregon Constitution, the
 18 Legislative Assembly determines that the projects authorized to be financed pursuant to
 19 section 1 (1) of this 2019 Act with bonds issued under Article XI-G of the Oregon Constitution
 20 will benefit higher education institutions or activities or community colleges authorized by
 21 law to receive state aid.

22 **SECTION 6.** Bonds authorized under section 1 (1) of this 2019 Act may not be issued until
 23 the constructing authority certifies that the constructing authority has matching funds
 24 available for the same or similar purposes as the Article XI-G bonds that will fund the grant
 25 to the constructing authority, that the match funds are not proceeds of indebtedness in-
 26 curred by the state under any other article of the Oregon Constitution, and that the match
 27 funds are available to the constructing authority in an amount at least equal to the amount
 28 of indebtedness incurred by the state through the issuance of the Article XI-G bonds.

29 **SECTION 7.** Of the proceeds from the lottery revenue bonds authorized under section 2
 30 of this 2019 Act, \$6,500,000 may be used to provide the required matching funds in relation
 31 to the Article XI-G bonds authorized under section 1 (1)(a) of this 2019 Act.

32 **SECTION 8.** (1) Out of the amount specified in section 1 (5)(m)(A) of this 2019 Act, the
 33 State Treasurer may issue Article XI-Q bonds in an amount not to exceed \$31,500,000 of net
 34 proceeds for the purposes and in the manner specified in section 8, chapter 705, Oregon Laws
 35 2013, plus an amount estimated by the State Treasurer to pay estimated bond-related costs.

36 (2) Out of the amount specified in section 1 (5)(m)(B) of this 2019 Act, the State Treas-
 37 urer may issue Article XI-Q bonds in an amount not to exceed \$87,600,000 of net proceeds for
 38 the purposes and in the manner specified in section 8, chapter 705, Oregon Laws 2013, plus
 39 an amount estimated by the State Treasurer to pay estimated bond-related costs.

40 (3) Out of the amount specified in section 1 (5)(m)(C) of this 2019 Act, the State Treas-
 41 urer may issue Article XI-Q bonds in an amount not to exceed \$15,900,000 of net proceeds for
 42 the purposes and in the manner specified in section 8, chapter 705, Oregon Laws 2013, plus
 43 an amount estimated by the State Treasurer to pay estimated bond-related costs.

44 (4) For purposes of sections 8 and 9, chapter 705, Oregon Laws 2013, and section 64,
 45 chapter 723, Oregon Laws 2013, bonds issued pursuant to this section are considered to be

bonds issued pursuant to section 8, chapter 705, Oregon Laws 2013.

(5) Bonds may not be issued pursuant to section 1 (5)(m)(A), (B) or (C) of this 2019 Act except as provided in this section.

SECTION 9. Section 1, chapter 570, Oregon Laws 2017, as amended by section 1, chapter 87, Oregon Laws 2018, and section 7, chapter 30, Oregon Laws 2019 (Enrolled Senate Bill 5542), is amended to read:

Sec. 1. The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds of the state during the 2017-2019 biennium, notwithstanding section 10, chapter 705, Oregon Laws 2013, are as follows:

GENERAL OBLIGATION BONDS

General Fund Obligations

- (1) Higher Education Coordinating Commission (Art. XI-G):
 - (a) Oregon Institute of Technology, Center for Excellence in Engineering and Technology/Cornett Hall Renovation..... \$ 2,050,000
 - (b) Oregon State University:
 - (A) Dairy Products Pilot Plant \$ 3,055,000
 - (B) Gilkey Hall Renovation \$ 2,050,000
 - (C) Cascades Academic Building 2..... \$ 10,215,000
 - (c) Portland State University, Graduate School of Education Facility \$ 36,485,000
 - (d) University of Oregon, Campus for Accelerating Scientific Impact \$ 70,910,000
 - (e) Western Oregon University:
 - (A) Information Technology Center Renovation \$ 540,000
 - (B) Oregon Military Building Renovation \$ 540,000
 - (f) Blue Mountain Community College, Facility for Agricultural Resource Management \$ 5,115,000
 - (g) Chemeketa Community College, Agricultural Complex..... \$ 6,125,000
 - (h) Clackamas Community College:
 - (A) DeJardin Building Addition..... \$ 8,140,000
 - (B) Student Services and

1		Community Commons	\$	8,140,000
2	(i)	Clatsop Community College,		
3		Maritime Science Building	\$	8,135,000
4	(j)	Columbia Gorge Community		
5		College, Middle College		
6		Prototype Facility	\$	7,400,000
7	(k)	Lane Community College,		
8		Health Care Village Facility.....	\$	8,140,000
9	(L)	Linn-Benton Community		
10		College, [<i>Student Advising</i>]		
11		[<i>and Campus Safety Center</i>]		
12		Career Technical Education,		
13		Student Advising and Campus		
14		Safety Renovations	\$	7,635,000
15	(m)	Mt. Hood Community College,		
16		Maywood Park Center.....	\$	8,140,000
17	(n)	Oregon Coast Community		
18		College, Workforce Education		
19		and Resiliency Center.....	\$	8,140,000
20	(o)	Portland Community College,		
21		Health Technology		
22		Building Renovation	\$	8,140,000
23	(p)	Rogue Community College,		
24		Redwood Campus Science		
25		Facility	\$	6,125,000
26	(q)	Southwestern Oregon		
27		Community College,		
28		Dellwood Hall Remodel and		
29		Expansion.....	\$	2,805,000
30	(r)	Treasure Valley Community		
31		College, Workforce		
32		Vocational Center.....	\$	2,865,000
33	(s)	Umpqua Community College,		
34		Industrial Technology		
35		Building	\$	8,140,000
36	(2)	Department of Environmental		
37		Quality (Art. XI-H).....	\$	10,300,000
38	(3)	Oregon Business Development		
39		Department (Art. XI-M)	\$	101,180,000
40	(4)	Oregon Business Development		
41		Department (Art. XI-N).....	\$	20,430,000
42	(5)	Department of Education		
43		(Art. XI-P)	\$	100,985,000
44	(6)	Oregon Department of		
45		Administrative		

1	Services (Art. XI-Q):		
2	(a) Department of Corrections:		
3	(A) Capital Improvements and		
4	Renewal.....	\$	26,770,000
5	(B) Technology Infrastructure	\$	12,445,000
6	(b) Department of Education,		
7	Oregon School for the Deaf		
8	Facility Improvements	\$	4,365,000
9	(c) Department of Environmental		
10	Quality, Environmental Data		
11	Management System.....	\$	5,070,000
12	(d) Department of Human		
13	Services, ONE Integrated		
14	Eligibility and Medicaid		
15	Eligibility System.....	\$	34,045,000
16	(e) Department of Justice,		
17	Child Support Enforcement		
18	Automated System	\$	19,400,000
19	(f) Department of Revenue,		
20	Core Tax Revenue Systems		
21	Replacement	\$	4,855,000
22	(g) Department of Veterans'		
23	Affairs:		
24	(A) Lebanon Veteran's Home		
25	Parking Lot	\$	1,345,000
26	(B) The Dalles Veterans' Home		
27	Capital Improvements	\$	1,195,000
28	(C) Roseburg Veterans' Home.....	\$	10,720,000
29	(h) Housing and Community		
30	Services Department, Local		
31	Innovation and Fast Track		
32	Housing Program	\$	81,090,000
33	(i) Higher Education		
34	Coordinating Commission:		
35	(A) Public Universities Capital		
36	Improvement and Renewal.....	\$	50,620,000
37	(B) Eastern Oregon University,		
38	Loso Hall Renovation	\$	5,575,000
39	(C) Oregon Institute of		
40	Technology:		
41	(i) Center for Excellence in		
42	Engineering and Technology/		
43	Cornett Hall Renovation.....	\$	38,475,000
44	(ii) Oregon Manufacturing		
45	Innovation Center, Research		

1	and Development Facility	\$	3,940,000
2	(D) Oregon State University:		
3	(i) Cordley Hall Renovation.....	\$	15,250,000
4	(ii) Fairbanks Hall Renovation.....	\$	11,220,000
5	(iii) Gilkey Hall Renovation	\$	1,045,000
6	(iv) Cascades Expansion Site		
7	Reclamation	\$	9,145,000
8	(v) Cascades Academic		
9	Building 2.....	\$	29,410,000
10	(E) Portland State University,		
11	Graduate School of		
12	Education Facility	\$	9,145,000
13	(F) Southern Oregon		
14	University:		
15	(i) Central Hall Capital		
16	Improvements	\$	6,125,000
17	(ii) Boiler Replacement.....	\$	2,855,000
18	(G) Western Oregon University:		
19	(i) Information Technology		
20	Center Renovation	\$	5,070,000
21	(ii) Oregon Military Building		
22	Renovation	\$	7,335,000
23	(j) Legislative Administration		
24	Committee, Capitol		
25	Accessibility, Maintenance,		
26	and Safety	\$	23,660,000
27	(k) Oregon Judicial Department:		
28	(A) Lane County Courthouse	\$	5,115,000
29	(B) Multnomah County		
30	Courthouse.....	\$	102,495,000
31	(C) Oregon Supreme Court		
32	Building Renovation	\$	6,125,000
33	(L) Oregon Military Department:		
34	(A) Grants Pass Armory		
35	Service Life Extension.....	\$	3,330,000
36	(B) Regional Armory Emergency		
37	Enhancement Project	\$	8,675,000
38	(C) Regional Training Institute	\$	6,630,000
39	(D) Resiliency Grant Fund.....	\$	5,070,000
40	(E) Youth Challenge Armory	\$	5,095,000
41	(m) Oregon Youth Authority:		
42	(A) Capital Improvements	\$	17,450,000
43	(B) MacLaren West Cottages		
44	Renovation	\$	15,450,000
45	(C) Rogue Valley Facility		

1	Improvements	\$	7,095,000
2	(n) State Department of Fish		
3	and Wildlife	\$	10,215,000
4	(o) State Forestry Department,		
5	Toledo Facility Replacement.....	\$	774,225
6	<u>Dedicated Fund Obligations</u>		
7	(7) Department of Veterans'		
8	Affairs (Art. XI-A).....	\$	120,000,000
9	(8) Higher Education Coordinating		
10	Commission (Art. XI-F(1):		
11	(a) Portland State University:		
12	(A) Land Acquisition for		
13	University Center Building.....	\$	15,260,000
14	(B) 12th & Market		
15	Residence Hall	\$	54,225,000
16	(C) Graduate School of		
17	Education Facility	\$	6,080,000
18	(D) Corbett Building Purchase.....	\$	5,100,000
19	(b) Oregon Institute of		
20	Technology, Student		
21	Recreation Center	\$	5,115,000
22	(c) Eastern Oregon University,		
23	Track and Field Facilities		
24	Restoration	\$	1,180,000
25	(d) Western Oregon University,		
26	Natural Sciences Building		
27	Renovation	\$	3,560,000
28	(9) Department of Environmental		
29	Quality (Art. XI-H).....	\$	10,000,000
30	(10) Housing and Community		
31	Services Department		
32	(Art. XI-I(2)).....	\$	25,000,000
33	(11) Oregon Department of		
34	Administrative Services		
35	(Art. XI-Q):		
36	(a) Portland State Office		
37	Building Improvements	\$	13,360,000
38	(b) State Forestry Department,		
39	Toledo Facility Replacement.....	\$	1,075,775
40	<u>Total General Obligation</u>		
41	Bonds	\$	1,335,570,000

SECTION 10. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect on its passage.