House Bill 3109

Sponsored by Representative RESCHKE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor’s brief statement of the essential features of the measure as introduced.

Directs Oregon Business Development Department to study tax incentives for cybersecurity businesses and to report its findings to interim legislative committees related to economic development on or before September 15, 2020.

A BILL FOR AN ACT

Relating to tax incentives for cybersecurity businesses.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Oregon Business Development Department shall conduct a study on tax incentives for cybersecurity businesses. The department shall report the findings of the study in the manner provided by ORS 192.245 to the interim committees of the Legislative Assembly related to economic development on or before September 15, 2020.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 2495