House Bill 2900

Sponsored by Representative SMITH G

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Extends sunset of exemption from property taxation for qualified machinery and equipment that is used in food processing.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to the taxation of qualified machinery and equipment used in food processing; amending section 7, chapter 637, Oregon Laws 2005; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 7, chapter 637, Oregon Laws 2005, as amended by section 1, chapter 656, Oregon Laws 2011, and section 1, chapter 210, Oregon Laws 2013, is amended to read:

Sec. 7. Property may not qualify for a first year of exemption under ORS 307.455 for a tax year beginning on or after July 1, 2025.

SECTION 2. This 2019 Act takes effect on the 91st day after the date on which the 2019 regular session of the Eightieth Legislative Assembly adjourns sine die.