HOUSE AMENDMENTS TO HOUSE BILL 2894

By COMMITTEE ON HUMAN SERVICES AND HOUSING

March 15

| 1 | On page 1 of the printed bill, delete lines 16 through 29. |
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| 2 | On page 2, delete lines 1 through 7 and insert: |
| 3 | "(A) Meets energy efficiency standards as prescribed by the Housing and Community Services |
| 4 | Department; |
| 5 | "(B)(i) Will be sited in a manufactured dwelling park that has registered with the Office of |
| 6 | Manufactured Dwelling Park Community Relations and has entered into a recorded regulatory |
| 7 | agreement with the department; or |
| 8 | "(ii) Will be sited on land owned or purchased under a land sale contract by the individual |
| 9 | borrower; and |
| 10 | "(C) Will be the primary residence of the borrower throughout the term of the loan. |
| 11 | "(3) A loan under this program may not exceed \$35,000 per individual. The department shall |
| 12 | prescribe by rule lending requirements and terms for loans made under this program, including: |
| 13 | "(a) Interest rates charged to borrowers, if any; |
| l4 | "(b) Repayment requirements, if any; |
| 15 | "(c) Loan forgiveness opportunities, if any; |
| 16 | "(d) Affordability requirements; and |
| L7 | "(e) Remedies upon transfer or default.". |

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