

## HOUSE AMENDMENTS TO HOUSE BILL 2699

By COMMITTEE ON ECONOMIC DEVELOPMENT

March 20

- 1 On page 1 of the printed bill, line 3, delete “sections 1 and 3” and insert “section 1”.
- 2 On page 2, delete lines 12 through 18.
- 3 After line 33, insert:
- 4 “(4)(a) For any property tax year:
- 5 “(A) Property that is granted benefits under a tax incentive program adopted pursuant to this
- 6 section may be granted any other special assessment, exemption or partial exemption for which the
- 7 property is eligible.
- 8 “(B) The total amount of all special assessments, exemptions and partial exemptions granted to
- 9 property may not reduce the property tax liability of the property below zero.
- 10 “(b)(A) A city, county or port shall specify in an ordinance or resolution adopted under this
- 11 section how the city, county or port intends to apply multiple property tax benefits granted to
- 12 property in the circumstances authorized under paragraph (a)(A) of this subsection.
- 13 “(B) The city, county or port shall notify the county assessor of the intended application.”.
- 14 In line 34, delete “(4)(a)” and insert “(5)(a)”.
- 15 In line 40, delete “(5)(a)” and insert “(6)(a)”.
- 16 On page 3, delete lines 3 through 35 and insert:
- 17 **“SECTION 2. The amendments to section 1, chapter 96, Oregon Laws 2016, by section 1**
- 18 **of this 2019 Act apply to property tax years beginning on or after July 1, 2020.”.**
- 19 In line 36, delete “4” and insert “3”.
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