

House Bill 2664

Sponsored by Representative KENY-GUYER; Representatives NOSSE, SANCHEZ (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for closure of manufactured dwelling park. Extends sunset for exemption from income or corporate excise taxes of capital gains from sale of manufactured dwelling park to certain entities.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax treatment of transactions involving manufactured dwelling parks; amending sections
3 7 and 10, chapter 826, Oregon Laws 2005, and sections 2b, 7b and 18, chapter 906, Oregon Laws
4 2007; and prescribing an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 7, chapter 826, Oregon Laws 2005, as amended by section 21, chapter 906,
7 Oregon Laws 2007, section 36, chapter 750, Oregon Laws 2013, and section 14, chapter 217, Oregon
8 Laws 2015, is amended to read:

9 **Sec. 7.** (1) Section 6, chapter 826, Oregon Laws 2005, applies to tax years beginning on or after
10 January 1, 2006, and before January 1, [2020] **2026**.

11 (2) The amendments to section 6, chapter 826, Oregon Laws 2005, by section 9, **chapter 217,**
12 **Oregon Laws 2015, [of this 2015 Act]** apply to tax years beginning on or after January 1, 2015, and
13 before January 1, [2020] **2026**.

14 **SECTION 2.** Section 7b, chapter 906, Oregon Laws 2007, as amended by section 3, chapter 83,
15 Oregon Laws 2011 and section 35, chapter 750, Oregon Laws 2013, is amended to read:

16 **Sec. 7b.** The amendments to ORS 90.650 by section 7a, chapter 906, Oregon Laws 2007, become
17 operative January 1, [2020] **2026**.

18 **SECTION 3.** Section 10, chapter 826, Oregon Laws 2005, as amended by section 22, chapter 906,
19 Oregon Laws 2007, section 37, chapter 750, Oregon Laws 2013, and section 15, chapter 217, Oregon
20 Laws 2015, is amended to read:

21 **Sec. 10.** (1) Section 9, chapter 826, Oregon Laws 2005, applies to tax years beginning on or after
22 January 1, 2006, and before January 1, [2020] **2026**.

23 (2) The amendments to section 9, chapter 826, Oregon Laws 2005, by section 10, **chapter 217,**
24 **Oregon Laws 2015, [of this 2015 Act]** apply to tax years beginning on or after January 1, 2015, and
25 before January 1, [2020] **2026**.

26 **SECTION 4.** Section 18, chapter 906, Oregon Laws 2007, as amended by section 33, chapter 913,
27 Oregon Laws 2009, and section 33, chapter 750, Oregon Laws 2013, is amended to read:

28 **Sec. 18.** Section 17, chapter 906, Oregon Laws 2007, applies to individuals whose household ends
29 tenancy at a manufactured dwelling park during a tax year that begins on or after January 1, 2007,
30 and before January 1, [2020] **2026**.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **SECTION 5.** Section 2b, chapter 906, Oregon Laws 2007, as amended by section 1, chapter 83,
2 Oregon Laws 2011, and section 34, chapter 750, Oregon Laws 2013, is amended to read:

3 **Sec. 2b.** The amendments to ORS 90.645 by section 2a, chapter 906, Oregon Laws 2007, become
4 operative January 1, [2020] **2026**.

5 **SECTION 6.** **This 2019 Act takes effect on the 91st day after the date on which the 2019**
6 **regular session of the Eightieth Legislative Assembly adjourns sine die.**

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