SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Repeals provisions relating to use of incremental baseball tax revenues to finance major league stadium.

A BILL FOR AN ACT

Relating to baseball tax revenues; creating new provisions; and repealing ORS 184.400, 184.402, 184.404, 184.406 and 184.408.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 184.400, 184.402, 184.404, 184.406 and 184.408 are repealed.

SECTION 2. Any balance in the Major League Stadium Grant Fund that is unexpended or unobligated on the date of the repeal of ORS 184.408 by section 1 of this 2019 Act, and all moneys that would have been deposited in the Major League Stadium Grant Fund had ORS 184.408 stayed in effect, shall be transferred to and deposited in the General Fund to be available for general governmental purposes.