

House Bill 2532

Sponsored by Representative EVANS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires corporation that is incorporated in or authorized to transact business in this state to submit affidavit to Department of Revenue each year to attest that corporation has registered or attempted to register with United States Selective Service System. Requires department to disallow all state corporate excise or income tax subtractions and credits that corporation claims if corporation fails to submit affidavit with tax return. Allows corporation to submit affidavit within three years after filing return to show compliance with Act.

A BILL FOR AN ACT

1
2 Relating to corporate registration for federal selective service.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) A corporation that files articles of incorporation with the Secretary of**
5 **State under ORS 60.051 or that receives an authorization to transact business in this state**
6 **under ORS 60.714 each year shall submit an affidavit to the Department of Revenue in which**
7 **the corporation attests that the corporation registered or attempted to register with the**
8 **United States Selective Service System.**

9 (2) Except as provided in subsection (4) of this section, a corporation shall submit the
10 affidavit described in subsection (1) of this section at the time the corporation files a corpo-
11 rate excise or income tax return that the corporation must file under ORS chapter 317 or
12 318.

13 (3) Notwithstanding any other law, the department shall disallow all Oregon subtractions
14 and credits a corporation claims on the corporation's tax return if the corporation fails to
15 submit the affidavit described in subsection (1) of this section with the corporation's tax re-
16 turn.

17 (4) The department shall permit a corporation to show compliance with this section by
18 submitting the affidavit described in subsection (1) of this section within three years after
19 the date the corporation filed a tax return with the department without submitting an affi-
20 davit. The department may make any adjustments to the corporation's tax return and tax
21 liability that are necessary as a consequence of the corporation's submission under this
22 subsection.
23

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.