House Bill 2521

Sponsored by Representative DOHERTY (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor’s brief statement of the essential features of the measure as introduced.

Establishes Financial Literacy Account for purpose of supporting implementation and development of curricula related to financial literacy.

A BILL FOR AN ACT

Relating to development of financial literacy curricula.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2019 Act is added to and made a part of ORS chapter 327.

SECTION 2. (1) The Financial Literacy Account is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Financial Literacy Account shall be credited to the account.

(2) Moneys in the Financial Literacy Account are continuously appropriated to the Department of Education for the purpose of supporting the implementation and development of curricula related to financial literacy.

(3) The Department of Education, on behalf of the State of Oregon, may solicit and accept gifts, grants or donations from public and private sources for financial literacy curricula. Moneys received under this subsection shall be deposited into the Financial Literacy Account.

(4) The State Board of Education shall adopt rules for distributing to school districts moneys in the Financial Literacy Account.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 2980