

House Bill 2521

Sponsored by Representative DOHERTY (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Financial Literacy Account for purpose of supporting implementation and development of curricula related to financial literacy.

A BILL FOR AN ACT

1 Relating to development of financial literacy curricula.

2 **Be It Enacted by the People of the State of Oregon:**

3 **SECTION 1. Section 2 of this 2019 Act is added to and made a part of ORS chapter 327.**

4 **SECTION 2. (1) The Financial Literacy Account is established in the State Treasury,**
5 **separate and distinct from the General Fund. Interest earned by the Financial Literacy Ac-**
6 **count shall be credited to the account.**

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8 **(2) Moneys in the Financial Literacy Account are continuously appropriated to the De-**
9 **partment of Education for the purpose of supporting the implementation and development**
10 **of curricula related to financial literacy.**

11 **(3) The Department of Education, on behalf of the State of Oregon, may solicit and ac-**
12 **cept gifts, grants or donations from public and private sources for financial literacy curric-**
13 **ula. Moneys received under this subsection shall be deposited into the Financial Literacy**
14 **Account.**

15 **(4) The State Board of Education shall adopt rules for distributing to school districts**
16 **moneys in the Financial Literacy Account.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.