80th OREGON LEGISLATIVE ASSEMBLY--2019 Regular Session

Enrolled House Bill 2488

Sponsored by Representative HOLVEY (Presession filed.)

CHAPTER

AN ACT

Relating to cryptocurrency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> (1) Unless authorized by the State Treasurer, the state government, as defined in ORS 174.111, may not accept payments using cryptocurrency.

(2) As used in this section, "cryptocurrency" means digital or virtual currency that relies on cryptography to effect transfers and a decentralized network to record transactions.

SECTION 2. Section 3 of this 2019 Act is added to and made a part of ORS chapter 260. SECTION 3. (1) A person may not make a contribution to a political candidate, a political committee or a petition committee using cryptocurrency.

(2) As used in this section, "cryptocurrency" means digital or virtual currency that relies on cryptography to effect transfers and a decentralized network to record transactions.

Passed by House April 9, 2019	Received by Governor:
Timothy G. Sekerak, Chief Clerk of House	Approved:
Tina Kotek, Speaker of House	
Passed by Senate April 24, 2019	Kate Brown, Governor
	Filed in Office of Secretary of State:
Peter Courtney, President of Senate	

Bev Clarno, Secretary of State