

A-Engrossed
House Bill 2488

Ordered by the House April 5
Including House Amendments dated April 5

Sponsored by Representative HOLVEY (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Prohibits state government from accepting payments using cryptocurrency. [*Prohibits candidates for public office from accepting campaign contributions using cryptocurrency.*] **Prohibits contributions to political candidate, political committee or petition committee using cryptocurrency.**

A BILL FOR AN ACT

1
2 Relating to cryptocurrency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) Unless authorized by the State Treasurer, the state government, as de-**
5 **finied in ORS 174.111, may not accept payments using cryptocurrency.**

6 **(2) As used in this section, "cryptocurrency" means digital or virtual currency that relies**
7 **on cryptography to effect transfers and a decentralized network to record transactions.**

8 **SECTION 2. Section 3 of this 2019 Act is added to and made a part of ORS chapter 260.**

9 **SECTION 3. (1) A person may not make a contribution to a political candidate, a political**
10 **committee or a petition committee using cryptocurrency.**

11 **(2) As used in this section, "cryptocurrency" means digital or virtual currency that relies**
12 **on cryptography to effect transfers and a decentralized network to record transactions.**

13

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.