

**Enrolled**  
**House Bill 2458**

Sponsored by Representative FINDLEY (Pre-session filed.)

CHAPTER .....

AN ACT

Relating to tax exemption for property of certain cooperatives used to heat water by combustion of biomass; and prescribing an effective date.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** Section 2 of this 2019 Act is added to and made a part of ORS 308.505 to 308.681.

**SECTION 2.** (1) This section applies to a cooperative corporation organized under ORS chapter 62 that is a company described in ORS 308.515 (1), if more than 50 percent of the interest in the cooperative is owned by entities whose property is exempt from ad valorem property taxation under ORS 307.090.

(2) Property that is owned or used by a cooperative for the purpose of providing steam or hot water heat by combustion of biomass, as defined in ORS 315.141, is exempt from ad valorem property taxation.

(3) An exemption granted under this section does not relieve the cooperative of the obligation to file the statement required under ORS 308.520.

**SECTION 3.** Section 2 of this 2019 Act applies to property tax years beginning on or after July 1, 2019.

**SECTION 4.** This 2019 Act takes effect on the 91st day after the date on which the 2019 regular session of the Eightieth Legislative Assembly adjourns sine die.

**Passed by House April 2, 2019**

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Timothy G. Sekerak, Chief Clerk of House

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Tina Kotek, Speaker of House

**Passed by Senate May 16, 2019**

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Peter Courtney, President of Senate

**Received by Governor:**

.....M,....., 2019

**Approved:**

.....M,....., 2019

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Kate Brown, Governor

**Filed in Office of Secretary of State:**

.....M,....., 2019

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Bev Clarno, Secretary of State