

House Bill 2304

Sponsored by Representatives MEEK, SALINAS, Senator WAGNER, Representative MCLAIN, Senator OLSEN; Representatives BARKER, DOHERTY, DRAZAN, EVANS, GOMBERG, NEARMAN, NOSSE, PILUSO, POWER, REARDON, SCHOUTEN, WILDE, WITT, Senators FREDERICK, MONNES ANDERSON, PROZANSKI, RILEY, THOMSEN (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds to finance acquisition and restoration of Willamette Falls navigation canal and locks.

Declares emergency, effective July 1, 2019.

A BILL FOR AN ACT

Relating to Willamette Falls navigation infrastructure; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) For the biennium beginning July 1, 2019, at the request of the Oregon Department of Administrative Services, after the department consults with the Department of State Lands, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$_____ in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Department of State Lands to acquire and restore the operation of the Willamette Falls navigation canal and locks, directly or by contract or agreement with public or private entities.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the finding that restoration of the Willamette Falls navigation canal and locks will enhance the economic viability of the region, increase opportunities for commercial transportation and offer opportunities for recreation and transportation.

SECTION 2. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect July 1, 2019.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.