

HOUSE AMENDMENTS TO HOUSE BILL 2211

By COMMITTEE ON BUSINESS AND LABOR

March 13

1 In line 2 of the printed bill, before the period insert “; amending ORS 285B.746”.
2 Delete lines 4 through 7 and insert:
3 “**SECTION 1.** ORS 285B.746 is amended to read:
4 “285B.746. (1) The Oregon Business Development Department may approve a loan requested in
5 an application filed under ORS 285B.743 if, after investigation, it finds that:
6 “(a) The applicant is enrolled in a small business management program with a small business
7 development center or certified entity;
8 “(b) The applicant has prepared a business plan for the business, which has been reviewed by
9 a small business development center or other entity certified by the department to review business
10 plans; and
11 “(c) The applicant is not effectively owned or controlled by another business entity or other
12 person that, either by itself or when combined with the applicant, is not eligible for a loan under
13 ORS 285B.740 to 285B.758.
14 “(2) In addition to the requirements for loan approval described in subsection (1) of this section,
15 in order to obtain a loan under ORS 285B.740 to 285B.758, an applicant must also satisfy one of the
16 following conditions:
17 “(a) The business must have annual revenues of \$500,000 or less in the 12-month period imme-
18 diately preceding the date of application.
19 “(b) The business or proposed business must be owned, in whole or in part, by a person certified
20 as having a severe disability by the Department of Human Services or the Commission for the Blind.
21 “(c) **The applicant must be a disabled veteran as defined in ORS 408.225.**”
22
