House Bill 2179

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Economic Development and Trade)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Establishes Task Force on Blockchain Applications and Legislation. Directs task force to study and evaluate status and development of blockchain technology, investigate potential uses for blockchain technology for economic development and business transactions and make recommendations for any changes necessary in state statutes that can promote adopting, using and developing blockchain technologies.

Sunsets December 31, 2020.

Takes effect on 91st day following adjournment sine die.

1 A BILL FOR AN ACT

- 2 Relating to blockchain technology; and prescribing an effective date.
- 3 Be It Enacted by the People of the State of Oregon:
- 4 <u>SECTION 1.</u> (1) The Task Force on Blockchain Applications and Legislation is established.
 - (2) The task force consists of 13 members appointed as follows:
 - (a) The President of the Senate shall appoint two members from among members of the Senate.
 - (b) The Speaker of the House of Representatives shall appoint two members from among members of the House of Representatives.
 - (c) The Governor shall appoint six members as follows:
 - (A) The State Chief Information Officer or a designee;
 - (B) Three representatives from businesses that have expertise in blockchain technologies or that have produced or have used blockchain technologies for commercial purposes;
 - (C) The Director of the Department of Consumer and Business Services or a designee; and
 - (D) The Director of Agriculture or a designee.
 - (d) The Secretary of State shall appoint a member of the Office of the Secretary of State.
 - (e) The Attorney General shall appoint two members who are members of the Oregon State Bar and who have expertise in contract law and intellectual property.
 - (3) The task force shall study and evaluate the status and development of blockchain technology, investigate potential uses for the technology for economic development and business transactions and make recommendations for any changes necessary in state statutes that can promote adopting, using and developing blockchain technologies.
 - (4) The task force may consult experts, receive testimony, conduct surveys and research and otherwise perform any task that is necessary to carry out the purposes set forth in subsection (3) of this section.
 - (5) A majority of the voting members of the task force constitutes a quorum for the transaction of business.

5

6

8

10

11 12

13 14

15 16

17

18

19 20

21 22

23

24

25

26 27

28

- (6) Official action by the task force requires the approval of a majority of the voting members of the task force.
 - (7) The task force shall elect a task force member to serve as chairperson.
- (8) If there is a vacancy for any cause, the appointing authority shall make an appointment to become immediately effective.
- (9) The task force shall meet at times and places specified by the call of the chairperson or of a majority of the voting members of the task force.
 - (10) The task force may adopt rules necessary for the operation of the task force.
- (11) The task force shall submit a report in the manner provided by ORS 192.245, and shall include recommendations for legislation, to the interim committees of the Legislative Assembly related to the judiciary and to economic development no later than September 15, 2020.
- (12) The Legislative Policy and Research Office shall provide staff support to the task force.
- (13) Members of the Legislative Assembly appointed to the task force are nonvoting members of the task force and may act in an advisory capacity only.
- (14) Members of the task force who are not members of the Legislative Assembly are not entitled to compensation or reimbursement for expenses and serve as volunteers on the task force.
- (15) All agencies of state government, as defined in ORS 174.111, are directed to assist the task force in the performance of the task force's duties and, to the extent permitted by laws relating to confidentiality, to furnish information and advice the members of the task force consider necessary to perform their duties.
 - SECTION 2. Section 1 of this 2019 Act is repealed on December 31, 2020.
- SECTION 3. This 2019 Act takes effect on the 91st day after the date on which the 2019 regular session of the Eightieth Legislative Assembly adjourns sine die.