A-Engrossed

House Bill 2128

Ordered by the House June 10
Including House Amendments dated June 10

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Modifies definition of “tax expenditure” applicable to automatic tax expenditure sunset provisions by excluding provisions required by federal law.]

Requires Legislative Revenue Officer and Department of Revenue [and Legislative Revenue Office] to conduct study of statutory definition of tax expenditures and operation of automatic sunset provisions applied to tax expenditures. Requires officer and department [and office] to report results of study to Legislative Assembly no later than [April] February 1, 2021.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to tax expenditures; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Legislative Revenue Officer, in consultation with the Department of Revenue, shall conduct a study on the statutory definition of tax expenditures and the operation of automatic sunset provisions applied to tax expenditures. The study may make recommendations for proposed legislation related to tax expenditures.

(2) No later than February 1, 2021, the officer and the department shall report the results of the study to a committee of the Legislative Assembly related to revenue.

SECTION 2. Section 1 of this 2019 Act is repealed on January 2, 2022.

SECTION 3. This 2019 Act takes effect on the 91st day after the date on which the 2019 regular session of the Eightieth Legislative Assembly adjourns sine die.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 2841