



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: SB 454-B

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 6/19/2019

SUMMARY

Transfers administration of Uniform Disposition of Unclaimed Property Act, unclaimed estates and escheating funds from Department of State Lands to State Treasurer.

Eliminates additional requirements for recovering proceeds of unclaimed United States savings bonds.

Becomes operative July 1, 2021.

Takes effect on 91st day following adjournment sine die.

OPEN GOVERNMENT IMPACT

Legislative Counsel has not adopted standards for drafting measures that establish exemptions from disclosure of public records.

This measure exempts from public disclosure information supplied to the State Treasurer by the Employment Department for the disposition of unclaimed property.

It is unlikely that there are public interests in employment records used for the disposition of unclaimed property.