

HB 2130 A STAFF MEASURE SUMMARY

House Committee On Revenue

Action Date: 06/17/19

Action: Do pass with amendments and be referred to
Tax Expenditures. (Printed A-Eng.)

Vote: 6-0-1-0

Yeas: 6 - Findley, Hernandez, Nathanson, Reschke, Smith G, Smith Warner

Exc: 1 - Marsh

Fiscal: No fiscal impact

Revenue: Revenue impact issued

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Meeting Dates: 3/5, 3/28, 4/15, 6/6, 6/17

WHAT THE MEASURE DOES:

Creates and extends sunsets for certain property tax exemptions and special assessment programs. Provides sunset for property tax exemption on land held by non-profit for low income housing to property tax year beginning 2029. Extends sunset on property tax exemption for cargo containers to 2026. Extends sunset of homestead property tax exemption for surviving spouse of fallen public safety officer to 2025. Extends 130% central assessment cap to 2025. Takes effect on 91st day following adjournment sine die

ISSUES DISCUSSED:

- Interaction between food processing and farming.
- Permissive policies and local control.
- Historic property tax exemption, uses and requirements.
- Utilization of various tax exemption programs in recent history.
- Level playing fields in Oregon's industries.

EFFECT OF AMENDMENT:

Replaces the bill. Extends sunset on four distinct property tax exemptions. Provides sunset for property tax exemption on land held by non-profit for low income housing to property tax year beginning 2029. Extends sunset on property tax exemption for cargo containers to 2026. Extends sunset of homestead property tax exemption for surviving spouse of fallen public safety officer to 2025. Extends 130% central assessment cap to 2025.

BACKGROUND:

Oregon has multiple property tax exemptions. Some of these have specified sunsets and others have implicit sunsets. This bill deals with those that are up for sunset in the next biennium.