

HB 2073 STAFF MEASURE SUMMARY

House Committee On Revenue

Action Date: 06/03/19

Action: Do pass. Refer to Ways and Means.

Vote: 5-0-2-0

Yeas: 5 - Findley, Marsh, Nathanson, Reschke, Smith Warner

Exc: 2 - Hernandez, Smith G

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

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Meeting Dates: 4/17, 6/3

WHAT THE MEASURE DOES:

Extends and updates privilege taxes on forest products harvested on forestlands in Oregon. Takes effect on the 91st day following the adjournment sine die.

ISSUES DISCUSSED:

- Uses of the forest product harvest tax.
- Risk of insurance disappearing.
- Small woodland owners and large forest owners and tax burden sharing.
- Increase in forest fires.
- Where forest fires start.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Privilege taxes on merchantable forest products harvested on forestlands are extended for two years. Charges are based on thousand board feet (MBF). Monies go to the Oregon Protection Fund, OSU Research, Forest Practices and Oregon Forest Research Institute.