



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: HB 3123 - A

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 5/17/2019

SUMMARY

Provides that certain public bodies and intergovernmental entities may not issue bonds to finance pension liabilities without first obtaining independent assessment of likelihood that investment returns on bond proceeds will exceed interest cost of bonds and issuing public report relating to proposed bond issuance.

Requires State Treasurer to provide annual report to State Debt Policy Advisory Commission on interest rates and rate of return on bonds that are issued on or after effective date of Act to finance pension liabilities and that remain outstanding.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT