



Open Government Impact Statement

80th Oregon Legislative Assembly
2019 Regular Session

Measure: HB 3085 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 4/18/2019

SUMMARY

Creates Family Farmer Loan Program within *Oregon Business Development Department* State Department of Agriculture for purpose of making direct loans to family farmers, including beginning family farmers, to finance farming operations. Directs department to specify eligibility criteria, application process and approval process for loan program. Specifies minimum and maximum percentage rate for loans from program and specifies that loan terms may not exceed 30 years.

Becomes operative January 1, 2020.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT