

**HB 2118 A STAFF MEASURE SUMMARY**

**Carrier:** Sen. Riley

**Senate Committee On Business and General Government**

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**Action Date:** 04/16/19

**Action:** Do pass the A-Eng bill.

**Vote:** 5-0-0-0

**Yeas:** 5 - Dembrow, Girod, Hass, Olsen, Riley

**Fiscal:** Fiscal impact issued

**Revenue:** Has minimal revenue impact

**Prepared By:** Tyler Larson, LPRO Analyst

**Meeting Dates:** 4/16

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**WHAT THE MEASURE DOES:**

Standardizes use of consumer price index for purposes of indexing values in statutes and session law.

**ISSUES DISCUSSED:**

- Need for update to ensure effective administration of consumer price index provisions

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

The consumer price index (CPI) is a measure of inflation produced by the U.S. Bureau of Labor Statistics on a monthly basis. Current statutes and session laws use the Portland-Salem CPI for All Items to calculate specified funds and fees. The Bureau discontinued that CPI in 2018. HB 2118-A updates CPI references throughout the Oregon Revised Statutes and Session Laws to align with the current applicable CPI, the West Region CPI for All Items.