

HB 2504 STAFF MEASURE SUMMARY

Carrier: Sen. Taylor

Senate Committee On Finance and Revenue

Action Date: 04/09/19

Action: Do pass.

Vote: 5-0-0-0

Yeas: 5 - Bentz, Boquist, Hass, Riley, Taylor

Fiscal: Has minimal fiscal impact

Revenue: No revenue impact

Prepared By: Jaime McGovern, Economist

Meeting Dates: 4/9

WHAT THE MEASURE DOES:

Increases the maximum allowable budget recovery for the Tax Supervising and Conservation Commission (TSCC) from \$280,000 to \$410,000 and increases the annual rate of increase from 3% to 4%. Also expands the types of revenues they may receive, including grants, and contract fees.

ISSUES DISCUSSED:

- Two member staff take up a large percentage of the budget.
- Established in 1919.
- Intend to provide services to non-member jurisdiction.
- Petition signed by all member jurisdictions.
- Examples of services that they could provide and be able to recoup costs.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Tax Supervising and Conservation Commission, established in 1919 reviews and certifies budgets, ensures Multnomah County governments' compliance with Local Budget Law, and provides additional member services. Members are comprised of Multnomah county and other taxing districts. In 2009, statutes set an annual budget limit and also allowed smaller member districts to opt out. The TSCC was integral to approving and reviewing budgets when Oregon's property tax system was under a levy system set by local budgets. Property taxes rates and increases are now set by statute, but the TSCC continues to review and approve budgets, along with providing related education.